

**Detailed Single Year Tables**  
**Category of Change: Payroll Tax Rates**

**Proposed Provision: Raise payroll tax rates (for employees and employers combined) by 2.1 percentage points in 2020 (to 14.5% combined) and by an additional 2.1 percentage points in 2050 (to 16.6% combined)**

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio</u>
				<u>1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	12.73	1.73	337
2007	10.95	12.74	1.79	355
2008	10.99	12.78	1.80	370
2009	11.13	12.77	1.65	383
2010	11.25	12.79	1.54	394
2011	11.42	12.84	1.42	404
2012	11.67	12.87	1.20	410
2013	11.93	12.90	0.97	415
2014	12.21	12.92	0.71	417
2015	12.49	12.94	0.45	418
2016	12.79	12.96	0.17	416
2017	13.09	12.98	-0.12	412
2018	13.40	13.00	-0.40	407
2019	13.71	13.01	-0.69	401
2020	14.03	13.03	-1.00	393
2021	14.34	15.15	0.81	383
2022	14.65	15.17	0.52	385
2023	14.95	15.19	0.24	387
2024	15.25	15.21	-0.04	387
2025	15.54	15.22	-0.32	386
2026	15.83	15.24	-0.59	383
2027	16.09	15.26	-0.84	379
2028	16.33	15.27	-1.06	374
2029	16.54	15.29	-1.26	369
2030	16.74	15.30	-1.44	363
2031	16.92	15.31	-1.61	357
2032	17.07	15.32	-1.75	350
2033	17.20	15.33	-1.87	343
2034	17.29	15.34	-1.95	336
2035	17.37	15.34	-2.02	328
2036	17.43	15.35	-2.08	321
2037	17.47	15.35	-2.12	313
2038	17.50	15.36	-2.14	306
2039	17.51	15.36	-2.15	298
2040	17.51	15.36	-2.15	290
2041	17.52	15.36	-2.16	283
2042	17.53	15.37	-2.16	275
2043	17.53	15.37	-2.16	267
2044	17.54	15.37	-2.17	259
2045	17.54	15.37	-2.17	250
2046	17.56	15.37	-2.19	242
2047	17.57	15.37	-2.20	233
2048	17.59	15.38	-2.22	224
2049	17.61	15.38	-2.23	215
2050	17.64	15.38	-2.26	206
2051	17.67	17.48	-0.19	196
2052	17.71	17.49	-0.22	197
2053	17.75	17.49	-0.26	199
2054	17.79	17.49	-0.30	200
2055	17.83	17.50	-0.34	201
2056	17.89	17.50	-0.39	202
2057	17.94	17.50	-0.44	203
2058	17.99	17.51	-0.49	203
2059	18.04	17.51	-0.53	203
2060	18.10	17.51	-0.58	203
2061	18.15	17.52	-0.63	202
2062	18.21	17.52	-0.69	202
2063	18.27	17.52	-0.74	200
2064	18.33	17.53	-0.80	199
2065	18.39	17.53	-0.86	197
2066	18.45	17.54	-0.91	195
2067	18.51	17.54	-0.97	193
2068	18.56	17.54	-1.02	191
2069	18.62	17.55	-1.07	188
2070	18.67	17.55	-1.11	185
2071	18.71	17.55	-1.16	181
2072	18.76	17.56	-1.20	178
2073	18.80	17.56	-1.24	174
2074	18.85	17.56	-1.28	170
2075	18.89	17.56	-1.33	165
2076	18.93	17.57	-1.37	161
2077	18.98	17.57	-1.41	156
2078	19.02	17.57	-1.45	151
2079	19.07	17.57	-1.49	145
2080	19.12	17.58	-1.54	140

<b>Summarized Rates: OASDI</b>				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2005				
-2079	15.79%	15.84%	0.05%	1.98%

Estimates based on Intermediate Assumptions of the 2005 Trustees Report

Office of the Chief Actuary, Social Security  
 January 11, 2006