

**Detailed Single Year Tables**  
**Category of Change: Level of OASDI Contribution and Benefit Base**

***Proposed Provision: Determine the level of the contribution and benefit base such that 90 percent of the earnings would be subject to the payroll tax (phased in 2009-2018). All earnings subject to the payroll tax would be used in determining benefits.***

<u>Year</u>	Expressed as a percentage of taxable payroll			<u>Trust Fund Ratio 1-1-year</u>	<u>OASDI Taxable Payroll (in billions of dollars)</u>		<u>Increase in Taxable Payroll over Present Law</u>
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>		<u>Proposed Plan</u>	<u>Present Law</u>	
2008	11.20	12.77	1.57	359	5,567	5,567	0.0%
2009	11.17	12.80	1.63	369	5,907	5,859	0.8%
2010	11.18	12.82	1.64	379	6,258	6,155	1.7%
2011	11.26	12.83	1.58	389	6,607	6,449	2.4%
2012	11.38	12.85	1.47	397	6,969	6,746	3.3%
2013	11.55	12.88	1.33	402	7,350	7,055	4.2%
2014	11.73	12.89	1.16	407	7,745	7,373	5.1%
2015	11.92	12.91	0.99	410	8,152	7,701	5.9%
2016	12.11	12.93	0.82	412	8,582	8,039	6.8%
2017	12.31	12.95	0.64	412	9,030	8,390	7.6%
2018	12.49	12.96	0.47	412	9,499	8,759	8.4%
2019	12.77	12.98	0.21	411	9,915	9,142	8.5%
2020	13.05	13.00	-0.05	409	10,347	9,539	8.5%
2021	13.32	13.01	-0.30	406	10,796	9,952	8.5%
2022	13.57	13.03	-0.54	401	11,262	10,381	8.5%
2023	13.81	13.05	-0.77	396	11,747	10,827	8.5%
2024	14.05	13.06	-0.99	389	12,254	11,293	8.5%
2025	14.27	13.08	-1.20	381	12,780	11,777	8.5%
2026	14.49	13.09	-1.39	373	13,331	12,284	8.5%
2027	14.69	13.11	-1.58	364	13,903	12,810	8.5%
2028	14.88	13.12	-1.76	353	14,501	13,360	8.5%
2029	15.06	13.13	-1.93	342	15,128	13,937	8.6%
2030	15.21	13.14	-2.07	331	15,784	14,539	8.6%
2031	15.35	13.15	-2.19	319	16,472	15,172	8.6%
2032	15.46	13.16	-2.30	307	17,191	15,833	8.6%
2033	15.55	13.17	-2.38	295	17,948	16,528	8.6%
2034	15.61	13.18	-2.44	282	18,740	17,257	8.6%
2035	15.66	13.18	-2.48	270	19,567	18,017	8.6%
2036	15.69	13.19	-2.51	257	20,429	18,810	8.6%
2037	15.71	13.19	-2.52	244	21,332	19,640	8.6%
2038	15.72	13.19	-2.53	232	22,278	20,509	8.6%
2039	15.70	13.19	-2.51	219	23,269	21,420	8.6%
2040	15.68	13.19	-2.49	206	24,306	22,373	8.6%
2041	15.66	13.19	-2.46	193	25,388	23,368	8.6%
2042	15.63	13.19	-2.43	181	26,519	24,408	8.7%
2043	15.60	13.20	-2.41	168	27,701	25,494	8.7%
2044	15.57	13.20	-2.38	155	28,937	26,630	8.7%
2045	15.55	13.20	-2.36	142	30,224	27,812	8.7%
2046	15.54	13.20	-2.34	129	31,564	29,043	8.7%
2047	15.52	13.20	-2.33	116	32,960	30,327	8.7%
2048	15.51	13.20	-2.32	102	34,418	31,666	8.7%
2049	15.51	13.20	-2.31	89	35,938	33,062	8.7%
2050	15.51	13.20	-2.31	75	37,520	34,514	8.7%
2051	15.52	13.20	-2.32	62	39,167	36,028	8.7%
2052	15.53	13.21	-2.33	48	40,892	37,612	8.7%
2053	15.55	13.21	-2.34	33	42,694	39,267	8.7%
2054	15.57	13.21	-2.36	19	44,573	40,993	8.7%
2055	15.60	13.21	-2.39	4	46,534	42,793	8.7%
2056	15.63	13.22	-2.41	----	48,574	44,666	8.7%
2057	15.66	13.22	-2.44	----	50,707	46,625	8.8%
2058	15.69	13.22	-2.47	----	52,935	48,670	8.8%
2059	15.72	13.22	-2.50	----	55,266	50,809	8.8%
2060	15.75	13.23	-2.52	----	57,694	53,039	8.8%
2061	15.78	13.23	-2.55	----	60,227	55,363	8.8%
2062	15.81	13.23	-2.58	----	62,876	57,794	8.8%
2063	15.84	13.24	-2.60	----	65,640	60,331	8.8%
2064	15.87	13.24	-2.63	----	68,528	62,981	8.8%
2065	15.90	13.24	-2.66	----	71,541	65,746	8.8%

2066	15.93	13.24	-2.69	----	74,681	68,626	8.8%
2067	15.96	13.25	-2.72	----	77,960	71,635	8.8%
2068	16.00	13.25	-2.75	----	81,386	74,778	8.8%
2069	16.03	13.25	-2.78	----	84,956	78,052	8.8%
2070	16.07	13.25	-2.81	----	88,671	81,460	8.9%
2071	16.11	13.26	-2.85	----	92,546	85,014	8.9%
2072	16.14	13.26	-2.88	----	96,602	88,734	8.9%
2073	16.18	13.26	-2.92	----	100,832	92,613	8.9%
2074	16.22	13.26	-2.96	----	105,240	96,656	8.9%
2075	16.26	13.27	-2.99	----	109,842	100,875	8.9%
2076	16.30	13.27	-3.03	----	114,634	105,268	8.9%
2077	16.34	13.27	-3.07	----	119,635	109,853	8.9%
2078	16.38	13.27	-3.11	----	124,841	114,625	8.9%
2079	16.43	13.28	-3.15	----	130,273	119,604	8.9%
2080	16.47	13.28	-3.19	----	135,935	124,794	8.9%
2081	16.51	13.28	-3.23	----	141,847	130,212	8.9%
2082	16.56	13.28	-3.27	----	148,012	135,862	8.9%
2083	16.60	13.29	-3.31	----	154,444	141,756	9.0%
2084	16.64	13.29	-3.35	----	161,162	147,912	9.0%
2085	16.68	13.29	-3.39	----	168,188	154,350	9.0%

**Summarized Rates: OASDI**

2008	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
-2082	14.72%	13.85%	-0.87%	0.83%

Estimates based on Intermediate Assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security  
July 18, 2008