

Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Apply 4 percent payroll tax rate on earnings over \$300,000 in 2017, with the \$300,000 threshold wage-indexed after 2017. Give proportional benefit credit for additional earnings in AIME for benefit computation.

<u>Year</u>	Expressed as a percentage of taxable payroll			Trust Fund
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>
2009	12.35	12.83	0.48	354
2010	12.50	12.87	0.37	360
2011	12.37	12.87	0.50	366
2012	12.24	12.87	0.63	369
2013	12.38	12.90	0.52	367
2014	12.62	12.92	0.30	364
2015	12.88	12.94	0.06	359
2016	13.18	12.96	-0.22	354
2017	13.49	13.39	-0.10	347
2018	13.83	13.41	-0.42	340
2019	14.17	13.43	-0.74	332
2020	14.50	13.45	-1.05	323
2021	14.81	13.47	-1.34	313
2022	15.10	13.49	-1.61	302
2023	15.37	13.51	-1.86	290
2024	15.63	13.53	-2.10	278
2025	15.87	13.55	-2.33	264
2026	16.09	13.56	-2.53	250
2027	16.30	13.58	-2.72	235
2028	16.49	13.59	-2.90	219
2029	16.64	13.60	-3.04	203
2030	16.79	13.62	-3.17	186
2031	16.90	13.63	-3.27	169
2032	17.00	13.64	-3.36	151
2033	17.07	13.65	-3.42	133
2034	17.12	13.65	-3.46	115
2035	17.15	13.66	-3.48	96
2036	17.16	13.67	-3.50	77
2037	17.16	13.67	-3.49	58
2038	17.14	13.67	-3.47	39
2039	17.10	13.67	-3.43	20
2040	17.06	13.68	-3.38	0
2041	17.01	13.68	-3.33	----
2042	16.96	13.68	-3.28	----
2043	16.91	13.68	-3.23	----
2044	16.87	13.68	-3.19	----
2045	16.84	13.68	-3.16	----
2046	16.81	13.68	-3.13	----
2047	16.79	13.68	-3.10	----
2048	16.76	13.68	-3.08	----
2049	16.74	13.68	-3.05	----
2050	16.72	13.69	-3.03	----
2051	16.71	13.69	-3.02	----
2052	16.71	13.69	-3.02	----
2053	16.72	13.69	-3.03	----
2054	16.73	13.70	-3.04	----
2055	16.75	13.70	-3.05	----
2056	16.78	13.70	-3.07	----
2057	16.81	13.71	-3.10	----
2058	16.83	13.71	-3.12	----
2059	16.86	13.71	-3.15	----
2060	16.89	13.72	-3.17	----
2061	16.91	13.72	-3.19	----
2062	16.94	13.72	-3.22	----
2063	16.97	13.73	-3.24	----
2064	17.00	13.73	-3.27	----
2065	17.04	13.73	-3.30	----
2066	17.07	13.74	-3.34	----
2067	17.11	13.74	-3.37	----
2068	17.15	13.75	-3.41	----
2069	17.20	13.75	-3.45	----
2070	17.24	13.75	-3.49	----
2071	17.29	13.76	-3.53	----
2072	17.33	13.76	-3.57	----
2073	17.38	13.76	-3.61	----
2074	17.43	13.77	-3.66	----
2075	17.48	13.77	-3.70	----
2076	17.52	13.78	-3.75	----
2077	17.57	13.78	-3.79	----
2078	17.63	13.78	-3.84	----
2079	17.68	13.79	-3.89	----
2080	17.73	13.79	-3.94	----
2081	17.79	13.80	-3.99	----
2082	17.84	13.80	-4.04	----
2083	17.90	13.81	-4.09	----
2084	17.95	13.81	-4.14	----

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2009				
-2083	16.10%	14.38%	-1.72%	0.29%

Estimates based on Intermediate Assumptions of the 2009 Trustees Report

Office of the Chief Actuary, Social Security
 May 14, 2010