

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, increase the NRA 2 months per year until it reaches 69 for individuals attaining age 62 in 2034. Thereafter, increase the NRA 1 month every 2 years.**

<b>Proposal</b>					<b>Change from Present Law</b>				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
<u>Year</u>	<u>Cost Rate</u>	<u>Income</u>		<u>Trust Fund</u>	<u>Cost Rate</u>	<u>Income</u>		<u>Annual Balance</u>	
		<u>Rate</u>	<u>Balance</u>	<u>Ratio 1-1-year</u>		<u>Rate</u>	<u>Balance</u>		
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00	0.00	
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00	0.00	
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00	0.00	
2014	13.18	12.92	-0.27	334	0.00	0.00	0.00	0.00	
2015	13.24	12.94	-0.30	328	0.00	0.00	0.00	0.00	
2016	13.33	12.97	-0.36	321	0.00	0.00	0.00	0.00	
2017	13.46	13.00	-0.46	314	0.00	0.00	0.00	0.00	
2018	13.62	13.03	-0.59	306	0.00	0.00	0.00	0.00	
2019	13.88	13.04	-0.84	296	0.00	0.00	0.00	0.00	
2020	14.20	13.06	-1.14	284	0.00	0.00	0.00	0.00	
2021	14.52	13.08	-1.44	272	0.00	0.00	0.00	0.00	
2022	14.83	13.10	-1.73	259	0.00	0.00	0.00	0.00	
2023	15.09	13.11	-1.98	245	-0.03	0.00	0.00	0.03	
2024	15.34	13.13	-2.21	231	-0.07	0.00	0.00	0.06	
2025	15.57	13.14	-2.43	216	-0.10	0.00	0.00	0.10	
2026	15.78	13.16	-2.63	201	-0.14	-0.01	-0.01	0.13	
2027	15.97	13.17	-2.80	186	-0.18	-0.01	-0.01	0.17	
2028	16.13	13.18	-2.94	169	-0.22	-0.01	-0.01	0.21	
2029	16.26	13.19	-3.06	152	-0.26	-0.01	-0.01	0.25	
2030	16.36	13.20	-3.15	135	-0.30	-0.01	-0.01	0.29	
2031	16.38	13.21	-3.18	117	-0.38	-0.01	-0.01	0.37	
2032	16.40	13.21	-3.19	100	-0.45	-0.01	-0.01	0.44	
2033	16.40	13.22	-3.18	82	-0.53	-0.02	-0.02	0.51	
2034	16.37	13.22	-3.16	64	-0.61	-0.02	-0.02	0.59	
2035	16.33	13.22	-3.11	46	-0.68	-0.02	-0.02	0.66	
2036	16.28	13.22	-3.06	28	-0.76	-0.03	-0.03	0.73	
2037	16.21	13.22	-2.99	10	-0.83	-0.03	-0.03	0.80	
2038	16.13	13.22	-2.91	---	-0.89	-0.03	-0.03	0.86	
2039	16.04	13.21	-2.82	---	-0.95	-0.03	-0.03	0.92	
2040	15.94	13.21	-2.73	---	-1.01	-0.04	-0.04	0.97	
2041	15.86	13.21	-2.65	---	-1.06	-0.04	-0.04	1.02	
2042	15.77	13.20	-2.56	---	-1.10	-0.04	-0.04	1.06	
2043	15.69	13.20	-2.49	---	-1.15	-0.04	-0.04	1.11	
2044	15.61	13.20	-2.41	---	-1.20	-0.05	-0.05	1.15	
2045	15.54	13.20	-2.34	---	-1.25	-0.05	-0.05	1.20	
2046	15.46	13.19	-2.27	---	-1.30	-0.05	-0.05	1.25	
2047	15.39	13.19	-2.20	---	-1.34	-0.05	-0.05	1.29	
2048	15.33	13.19	-2.14	---	-1.39	-0.06	-0.06	1.34	
2049	15.26	13.19	-2.08	---	-1.44	-0.06	-0.06	1.38	
2050	15.20	13.18	-2.02	---	-1.49	-0.06	-0.06	1.43	
2051	15.15	13.18	-1.96	---	-1.53	-0.06	-0.06	1.47	
2052	15.10	13.18	-1.92	---	-1.58	-0.07	-0.07	1.51	
2053	15.07	13.18	-1.89	---	-1.62	-0.07	-0.07	1.56	
2054	15.04	13.18	-1.86	---	-1.67	-0.07	-0.07	1.60	
2055	15.01	13.18	-1.83	---	-1.71	-0.07	-0.07	1.64	
2056	14.98	13.18	-1.81	---	-1.76	-0.07	-0.07	1.68	
2057	14.96	13.18	-1.79	---	-1.80	-0.08	-0.08	1.72	
2058	14.95	13.18	-1.77	---	-1.83	-0.08	-0.08	1.75	
2059	14.93	13.18	-1.76	---	-1.86	-0.08	-0.08	1.78	
2060	14.92	13.18	-1.74	---	-1.88	-0.08	-0.08	1.80	
2061	14.91	13.18	-1.74	---	-1.90	-0.08	-0.08	1.82	
2062	14.91	13.18	-1.73	---	-1.91	-0.08	-0.08	1.83	
2063	14.91	13.18	-1.73	---	-1.93	-0.08	-0.08	1.84	
2064	14.92	13.18	-1.74	---	-1.93	-0.08	-0.08	1.85	
2065	14.93	13.18	-1.75	---	-1.94	-0.08	-0.08	1.86	
2066	14.95	13.18	-1.77	---	-1.94	-0.08	-0.08	1.85	
2067	14.97	13.19	-1.79	---	-1.94	-0.08	-0.08	1.86	
2068	14.99	13.19	-1.81	---	-1.95	-0.08	-0.08	1.86	
2069	15.01	13.19	-1.82	---	-1.96	-0.08	-0.08	1.87	
2070	15.03	13.19	-1.84	---	-1.97	-0.08	-0.08	1.89	
2071	15.04	13.19	-1.84	---	-2.00	-0.09	-0.09	1.91	
2072	15.05	13.19	-1.85	---	-2.02	-0.09	-0.09	1.93	
2073	15.06	13.19	-1.87	---	-2.04	-0.09	-0.09	1.96	
2074	15.08	13.20	-1.88	---	-2.06	-0.09	-0.09	1.98	
2075	15.09	13.20	-1.89	---	-2.09	-0.09	-0.09	2.00	
2076	15.11	13.20	-1.91	---	-2.10	-0.09	-0.09	2.02	
2077	15.12	13.20	-1.92	---	-2.13	-0.09	-0.09	2.04	
2078	15.13	13.20	-1.93	---	-2.15	-0.09	-0.09	2.06	
2079	15.14	13.20	-1.94	---	-2.18	-0.09	-0.09	2.09	
2080	15.15	13.20	-1.94	---	-2.21	-0.09	-0.09	2.12	
2081	15.16	13.21	-1.95	---	-2.24	-0.09	-0.09	2.15	
2082	15.16	13.21	-1.96	---	-2.28	-0.10	-0.10	2.18	
2083	15.16	13.21	-1.95	---	-2.31	-0.10	-0.10	2.22	
2084	15.16	13.21	-1.95	---	-2.36	-0.10	-0.10	2.26	
2085	15.15	13.21	-1.94	---	-2.40	-0.10	-0.10	2.30	
2086	15.13	13.21	-1.92	---	-2.46	-0.10	-0.10	2.36	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion <sup>1</sup>
2011	15.22%	13.98%	-1.24%	2037
-2085				

<b>Summarized Estimates: Change from Present Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-1.02%	-0.04%	0.98%

<sup>1</sup> Under present law, the year of exhaustion is 2036.