

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 40, phased in over the years 2012-2020.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00
2013	13.17	12.87	-0.31	341	0.00	0.00	0.00
2014	13.17	12.92	-0.26	334	-0.01	0.00	0.01
2015	13.23	12.94	-0.29	328	-0.02	0.00	0.02
2016	13.30	12.97	-0.33	322	-0.03	0.00	0.03
2017	13.42	13.00	-0.42	315	-0.04	0.00	0.04
2018	13.56	13.02	-0.53	308	-0.06	0.00	0.06
2019	13.80	13.04	-0.76	299	-0.08	0.00	0.08
2020	14.09	13.05	-1.03	288	-0.11	-0.01	0.10
2021	14.38	13.07	-1.31	277	-0.14	-0.01	0.13
2022	14.66	13.09	-1.57	265	-0.17	-0.01	0.16
2023	14.92	13.11	-1.82	252	-0.20	-0.01	0.19
2024	15.17	13.12	-2.05	239	-0.23	-0.01	0.22
2025	15.41	13.13	-2.27	225	-0.27	-0.01	0.25
2026	15.63	13.15	-2.48	211	-0.30	-0.02	0.28
2027	15.82	13.16	-2.66	195	-0.33	-0.02	0.31
2028	15.99	13.17	-2.82	179	-0.36	-0.02	0.34
2029	16.13	13.18	-2.95	163	-0.39	-0.02	0.37
2030	16.24	13.19	-3.05	146	-0.41	-0.02	0.39
2031	16.32	13.20	-3.13	129	-0.44	-0.02	0.41
2032	16.39	13.20	-3.19	111	-0.46	-0.03	0.44
2033	16.45	13.21	-3.24	93	-0.48	-0.03	0.46
2034	16.48	13.21	-3.27	75	-0.50	-0.03	0.48
2035	16.49	13.21	-3.28	56	-0.52	-0.03	0.49
2036	16.49	13.22	-3.28	37	-0.54	-0.03	0.51
2037	16.48	13.22	-3.26	18	-0.56	-0.03	0.53
2038	16.45	13.22	-3.23	----	-0.57	-0.03	0.54
2039	16.40	13.22	-3.19	----	-0.59	-0.03	0.55
2040	16.35	13.22	-3.14	----	-0.60	-0.03	0.57
2041	16.30	13.21	-3.09	----	-0.61	-0.03	0.58
2042	16.25	13.21	-3.04	----	-0.62	-0.03	0.59
2043	16.21	13.21	-3.00	----	-0.63	-0.04	0.60
2044	16.17	13.21	-2.96	----	-0.64	-0.04	0.61
2045	16.13	13.21	-2.93	----	-0.65	-0.04	0.62
2046	16.10	13.21	-2.89	----	-0.66	-0.04	0.62
2047	16.07	13.21	-2.86	----	-0.67	-0.04	0.63
2048	16.04	13.21	-2.84	----	-0.68	-0.04	0.64
2049	16.02	13.21	-2.81	----	-0.68	-0.04	0.64
2050	16.00	13.21	-2.79	----	-0.69	-0.04	0.65
2051	15.99	13.21	-2.78	----	-0.69	-0.04	0.65
2052	15.98	13.21	-2.78	----	-0.70	-0.04	0.66
2053	15.99	13.21	-2.78	----	-0.70	-0.04	0.66
2054	15.99	13.21	-2.79	----	-0.71	-0.04	0.67
2055	16.01	13.21	-2.80	----	-0.71	-0.04	0.67
2056	16.03	13.21	-2.81	----	-0.72	-0.04	0.68
2057	16.04	13.21	-2.83	----	-0.72	-0.04	0.68
2058	16.06	13.21	-2.84	----	-0.72	-0.04	0.68
2059	16.07	13.22	-2.85	----	-0.73	-0.04	0.69
2060	16.08	13.22	-2.86	----	-0.73	-0.04	0.69
2061	16.08	13.22	-2.87	----	-0.73	-0.04	0.69
2062	16.09	13.22	-2.87	----	-0.73	-0.04	0.69
2063	16.10	13.22	-2.88	----	-0.73	-0.04	0.69
2064	16.12	13.22	-2.89	----	-0.73	-0.04	0.69
2065	16.13	13.22	-2.91	----	-0.74	-0.04	0.69
2066	16.15	13.22	-2.93	----	-0.74	-0.04	0.70
2067	16.17	13.23	-2.95	----	-0.74	-0.04	0.70
2068	16.20	13.23	-2.97	----	-0.74	-0.04	0.70
2069	16.23	13.23	-3.00	----	-0.74	-0.04	0.70
2070	16.26	13.23	-3.03	----	-0.74	-0.04	0.70
2071	16.29	13.23	-3.06	----	-0.74	-0.04	0.70
2072	16.32	13.24	-3.08	----	-0.75	-0.04	0.70
2073	16.36	13.24	-3.12	----	-0.75	-0.04	0.70
2074	16.39	13.24	-3.15	----	-0.75	-0.04	0.71
2075	16.43	13.24	-3.19	----	-0.75	-0.04	0.71
2076	16.46	13.25	-3.22	----	-0.75	-0.04	0.71
2077	16.50	13.25	-3.25	----	-0.75	-0.04	0.71
2078	16.53	13.25	-3.28	----	-0.75	-0.04	0.71
2079	16.57	13.25	-3.32	----	-0.75	-0.04	0.71
2080	16.61	13.26	-3.35	----	-0.75	-0.04	0.71
2081	16.64	13.26	-3.39	----	-0.76	-0.04	0.71
2082	16.68	13.26	-3.42	----	-0.76	-0.04	0.71
2083	16.72	13.26	-3.46	----	-0.76	-0.04	0.71
2084	16.76	13.27	-3.49	----	-0.76	-0.04	0.72
2085	16.79	13.27	-3.53	----	-0.76	-0.04	0.72
2086	16.83	13.27	-3.56	----	-0.76	-0.04	0.72

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011	15.75%	14.00%	-1.76%	2037

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.49%	-0.03%	0.47%

¹ Under present law, the year of exhaustion is 2036.