

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Progressive price indexing (60th percentile) of PIA formula factors beginning with individuals newly eligible for OASDI benefits in 2018: Create a new bend point at the 60th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 60th percentile and below. Reduce the 32 and 15 percent formula factors above the 60th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in average wages.

Proposal					Change from Present Law				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance		
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00		
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00		
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00		
2014	13.18	12.92	-0.27	334	0.00	0.00	0.00		
2015	13.24	12.94	-0.30	328	0.00	0.00	0.00		
2016	13.33	12.97	-0.36	321	0.00	0.00	0.00		
2017	13.46	13.00	-0.46	314	0.00	0.00	0.00		
2018	13.62	13.03	-0.59	306	0.00	0.00	0.00		
2019	13.88	13.04	-0.83	296	0.00	0.00	0.00		
2020	14.19	13.06	-1.13	284	-0.01	0.00	0.01		
2021	14.50	13.08	-1.42	272	-0.02	0.00	0.01		
2022	14.80	13.10	-1.70	259	-0.03	0.00	0.02		
2023	15.09	13.11	-1.97	246	-0.04	0.00	0.04		
2024	15.35	13.13	-2.22	231	-0.06	0.00	0.05		
2025	15.60	13.15	-2.45	216	-0.08	0.00	0.07		
2026	15.83	13.16	-2.67	201	-0.10	0.00	0.09		
2027	16.02	13.17	-2.85	185	-0.12	-0.01	0.12		
2028	16.20	13.18	-3.01	168	-0.15	-0.01	0.14		
2029	16.34	13.19	-3.15	151	-0.18	-0.01	0.17		
2030	16.45	13.20	-3.25	133	-0.21	-0.01	0.20		
2031	16.53	13.21	-3.32	114	-0.24	-0.01	0.22		
2032	16.59	13.21	-3.37	96	-0.27	-0.01	0.25		
2033	16.63	13.22	-3.41	77	-0.30	-0.02	0.28		
2034	16.65	13.22	-3.43	57	-0.33	-0.02	0.31		
2035	16.65	13.22	-3.42	38	-0.37	-0.02	0.35		
2036	16.63	13.22	-3.41	18	-0.40	-0.02	0.38		
2037	16.60	13.22	-3.38	---	-0.44	-0.02	0.41		
2038	16.55	13.22	-3.32	---	-0.47	-0.03	0.45		
2039	16.48	13.22	-3.26	---	-0.51	-0.03	0.48		
2040	16.41	13.22	-3.19	---	-0.55	-0.03	0.52		
2041	16.33	13.22	-3.11	---	-0.58	-0.03	0.55		
2042	16.25	13.21	-3.04	---	-0.62	-0.03	0.59		
2043	16.18	13.21	-2.97	---	-0.66	-0.04	0.63		
2044	16.11	13.21	-2.90	---	-0.70	-0.04	0.66		
2045	16.04	13.20	-2.84	---	-0.74	-0.04	0.70		
2046	15.98	13.20	-2.77	---	-0.78	-0.04	0.74		
2047	15.92	13.20	-2.72	---	-0.82	-0.04	0.78		
2048	15.86	13.20	-2.66	---	-0.86	-0.05	0.82		
2049	15.80	13.19	-2.60	---	-0.90	-0.05	0.85		
2050	15.74	13.19	-2.55	---	-0.94	-0.05	0.89		
2051	15.70	13.19	-2.51	---	-0.98	-0.05	0.93		
2052	15.66	13.19	-2.47	---	-1.02	-0.06	0.97		
2053	15.63	13.19	-2.44	---	-1.06	-0.06	1.00		
2054	15.60	13.19	-2.41	---	-1.10	-0.06	1.04		
2055	15.58	13.19	-2.39	---	-1.14	-0.06	1.08		
2056	15.57	13.19	-2.38	---	-1.18	-0.06	1.11		
2057	15.55	13.19	-2.37	---	-1.21	-0.07	1.14		
2058	15.54	13.19	-2.35	---	-1.24	-0.07	1.17		
2059	15.52	13.19	-2.33	---	-1.27	-0.07	1.20		
2060	15.50	13.19	-2.32	---	-1.30	-0.07	1.23		
2061	15.49	13.19	-2.30	---	-1.33	-0.07	1.25		
2062	15.47	13.19	-2.29	---	-1.35	-0.07	1.28		
2063	15.46	13.19	-2.28	---	-1.37	-0.08	1.30		
2064	15.45	13.19	-2.27	---	-1.40	-0.08	1.32		
2065	15.45	13.19	-2.27	---	-1.42	-0.08	1.34		
2066	15.46	13.19	-2.27	---	-1.43	-0.08	1.35		
2067	15.46	13.19	-2.27	---	-1.45	-0.08	1.37		
2068	15.47	13.19	-2.28	---	-1.47	-0.08	1.39		
2069	15.49	13.19	-2.30	---	-1.48	-0.08	1.40		
2070	15.50	13.19	-2.31	---	-1.50	-0.08	1.41		
2071	15.52	13.19	-2.33	---	-1.51	-0.08	1.43		
2072	15.54	13.19	-2.35	---	-1.52	-0.09	1.44		
2073	15.57	13.20	-2.37	---	-1.54	-0.09	1.45		
2074	15.60	13.20	-2.40	---	-1.55	-0.09	1.46		
2075	15.62	13.20	-2.42	---	-1.56	-0.09	1.47		
2076	15.65	13.20	-2.45	---	-1.57	-0.09	1.48		
2077	15.68	13.20	-2.47	---	-1.57	-0.09	1.49		
2078	15.70	13.21	-2.50	---	-1.58	-0.09	1.49		
2079	15.73	13.21	-2.53	---	-1.59	-0.09	1.50		
2080	15.77	13.21	-2.56	---	-1.60	-0.09	1.51		
2081	15.80	13.21	-2.59	---	-1.60	-0.09	1.51		
2082	15.83	13.21	-2.62	---	-1.61	-0.09	1.52		
2083	15.86	13.22	-2.65	---	-1.61	-0.09	1.52		
2084	15.90	13.22	-2.68	---	-1.62	-0.09	1.53		
2085	15.93	13.22	-2.71	---	-1.62	-0.09	1.53		
2086	15.96	13.22	-2.74	---	-1.63	-0.09	1.54		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011				
-2085	15.56%	13.99%	-1.57%	2036

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.69%	-0.04%	0.65%

¹ Under present law, the year of exhaustion is 2036.