

Detailed Single Year Tables
Category of Change: Retirement Age

Proposed Provision: After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, increase the NRA 1 month every 2 years until the NRA reaches 68.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00
2014	13.18	12.92	-0.27	334	0.00	0.00	0.00
2015	13.24	12.94	-0.30	328	0.00	0.00	0.00
2016	13.33	12.97	-0.36	321	0.00	0.00	0.00
2017	13.46	13.00	-0.46	314	0.00	0.00	0.00
2018	13.62	13.03	-0.59	306	0.00	0.00	0.00
2019	13.88	13.04	-0.84	296	0.00	0.00	0.00
2020	14.20	13.06	-1.14	284	0.00	0.00	0.00
2021	14.52	13.08	-1.44	272	0.00	0.00	0.00
2022	14.83	13.10	-1.73	259	0.00	0.00	0.00
2023	15.12	13.12	-2.00	245	-0.01	0.00	0.01
2024	15.39	13.13	-2.26	230	-0.01	0.00	0.01
2025	15.65	13.15	-2.51	215	-0.02	0.00	0.02
2026	15.90	13.16	-2.73	199	-0.03	0.00	0.03
2027	16.11	13.18	-2.93	182	-0.04	0.00	0.03
2028	16.30	13.19	-3.11	165	-0.04	0.00	0.04
2029	16.47	13.20	-3.26	147	-0.05	0.00	0.05
2030	16.60	13.21	-3.39	128	-0.06	0.00	0.06
2031	16.69	13.22	-3.47	109	-0.07	0.00	0.07
2032	16.76	13.22	-3.54	90	-0.09	0.00	0.09
2033	16.82	13.23	-3.59	70	-0.11	0.00	0.11
2034	16.85	13.23	-3.62	50	-0.13	0.00	0.12
2035	16.87	13.24	-3.63	29	-0.15	0.00	0.14
2036	16.87	13.24	-3.62	8	-0.17	-0.01	0.16
2037	16.85	13.24	-3.61	---	-0.19	-0.01	0.18
2038	16.81	13.24	-3.57	---	-0.21	-0.01	0.21
2039	16.75	13.24	-3.51	---	-0.24	-0.01	0.23
2040	16.70	13.24	-3.46	---	-0.26	-0.01	0.25
2041	16.63	13.24	-3.40	---	-0.28	-0.01	0.27
2042	16.57	13.24	-3.34	---	-0.30	-0.01	0.29
2043	16.51	13.23	-3.28	---	-0.33	-0.01	0.31
2044	16.46	13.23	-3.23	---	-0.35	-0.01	0.34
2045	16.41	13.23	-3.17	---	-0.38	-0.01	0.37
2046	16.34	13.23	-3.11	---	-0.42	-0.02	0.40
2047	16.29	13.23	-3.06	---	-0.45	-0.02	0.43
2048	16.24	13.23	-3.02	---	-0.48	-0.02	0.46
2049	16.20	13.22	-2.98	---	-0.50	-0.02	0.48
2050	16.17	13.22	-2.94	---	-0.52	-0.02	0.50
2051	16.14	13.22	-2.92	---	-0.54	-0.02	0.51
2052	16.13	13.22	-2.91	---	-0.55	-0.02	0.53
2053	16.12	13.22	-2.90	---	-0.57	-0.02	0.54
2054	16.12	13.22	-2.90	---	-0.58	-0.02	0.56
2055	16.12	13.22	-2.90	---	-0.60	-0.03	0.57
2056	16.13	13.23	-2.90	---	-0.61	-0.03	0.59
2057	16.14	13.23	-2.91	---	-0.63	-0.03	0.60
2058	16.14	13.23	-2.91	---	-0.64	-0.03	0.61
2059	16.14	13.23	-2.92	---	-0.65	-0.03	0.62
2060	16.15	13.23	-2.92	---	-0.66	-0.03	0.63
2061	16.15	13.23	-2.92	---	-0.67	-0.03	0.64
2062	16.15	13.23	-2.92	---	-0.67	-0.03	0.64
2063	16.16	13.23	-2.93	---	-0.68	-0.03	0.65
2064	16.16	13.23	-2.93	---	-0.68	-0.03	0.65
2065	16.18	13.23	-2.94	---	-0.69	-0.03	0.66
2066	16.19	13.24	-2.96	---	-0.70	-0.03	0.67
2067	16.21	13.24	-2.97	---	-0.70	-0.03	0.67
2068	16.23	13.24	-2.99	---	-0.71	-0.03	0.68
2069	16.26	13.24	-3.02	---	-0.71	-0.03	0.68
2070	16.28	13.24	-3.04	---	-0.72	-0.03	0.69
2071	16.31	13.24	-3.07	---	-0.72	-0.03	0.69
2072	16.34	13.25	-3.09	---	-0.73	-0.03	0.69
2073	16.37	13.25	-3.12	---	-0.73	-0.03	0.70
2074	16.40	13.25	-3.15	---	-0.74	-0.03	0.70
2075	16.44	13.25	-3.19	---	-0.74	-0.03	0.71
2076	16.47	13.25	-3.21	---	-0.75	-0.03	0.71
2077	16.50	13.26	-3.24	---	-0.75	-0.03	0.71
2078	16.53	13.26	-3.28	---	-0.75	-0.03	0.72
2079	16.57	13.26	-3.31	---	-0.76	-0.03	0.72
2080	16.60	13.26	-3.34	---	-0.76	-0.04	0.72
2081	16.64	13.27	-3.37	---	-0.76	-0.04	0.73
2082	16.67	13.27	-3.41	---	-0.77	-0.04	0.73
2083	16.71	13.27	-3.44	---	-0.77	-0.04	0.73
2084	16.75	13.27	-3.47	---	-0.77	-0.04	0.74
2085	16.78	13.27	-3.51	---	-0.77	-0.04	0.74
2086	16.82	13.28	-3.54	---	-0.78	-0.04	0.74

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011				
-2085	15.91%	14.01%	-1.90%	2036

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.34%	-0.01%	0.32%

¹ Under present law, the year of exhaustion is 2036.