

Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Beginning in 2019, apply 2 percent payroll tax rate on earnings over the wage-indexed equivalent of \$300,000 in 2017, with the threshold wage-indexed after 2019. Do not provide benefit credit for additional earnings taxed.

Proposal					Change from Present Law				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>		
				<u>Ratio 1-1-year</u>					
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00		
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00		
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00		
2014	13.18	12.92	-0.27	334	0.00	0.00	0.00		
2015	13.24	12.94	-0.30	328	0.00	0.00	0.00		
2016	13.33	12.97	-0.36	321	0.00	0.00	0.00		
2017	13.46	13.00	-0.46	314	0.00	0.00	0.00		
2018	13.62	13.03	-0.59	306	0.00	0.00	0.00		
2019	13.88	13.23	-0.65	296	0.00	0.19	0.19		
2020	14.20	13.25	-0.94	286	0.00	0.19	0.19		
2021	14.52	13.27	-1.24	274	0.00	0.19	0.19		
2022	14.83	13.29	-1.54	263	0.00	0.19	0.19		
2023	15.13	13.31	-1.81	250	0.00	0.19	0.19		
2024	15.40	13.33	-2.08	236	0.00	0.19	0.19		
2025	15.67	13.34	-2.33	222	0.00	0.19	0.20		
2026	15.92	13.36	-2.57	207	0.00	0.19	0.20		
2027	16.15	13.37	-2.77	191	0.00	0.19	0.20		
2028	16.35	13.39	-2.96	175	0.00	0.19	0.20		
2029	16.52	13.40	-3.12	158	0.00	0.20	0.20		
2030	16.66	13.41	-3.25	140	0.00	0.20	0.20		
2031	16.76	13.41	-3.35	122	0.00	0.20	0.20		
2032	16.85	13.42	-3.43	103	0.00	0.20	0.20		
2033	16.93	13.43	-3.50	84	0.00	0.20	0.20		
2034	16.98	13.43	-3.54	65	0.00	0.20	0.20		
2035	17.01	13.44	-3.57	45	0.00	0.20	0.20		
2036	17.03	13.44	-3.59	25	0.00	0.20	0.20		
2037	17.04	13.44	-3.59	4	0.00	0.20	0.20		
2038	17.02	13.44	-3.57	----	0.00	0.20	0.20		
2039	16.99	13.44	-3.54	----	0.00	0.20	0.20		
2040	16.95	13.44	-3.51	----	0.00	0.20	0.20		
2041	16.91	13.44	-3.47	----	0.00	0.20	0.20		
2042	16.87	13.44	-3.43	----	0.00	0.20	0.20		
2043	16.84	13.44	-3.39	----	0.00	0.20	0.20		
2044	16.81	13.44	-3.37	----	0.00	0.20	0.20		
2045	16.78	13.44	-3.34	----	0.00	0.20	0.20		
2046	16.76	13.44	-3.31	----	0.00	0.20	0.20		
2047	16.74	13.44	-3.29	----	0.00	0.20	0.20		
2048	16.72	13.44	-3.27	----	0.00	0.20	0.20		
2049	16.70	13.44	-3.26	----	0.00	0.20	0.20		
2050	16.68	13.44	-3.24	----	0.00	0.20	0.20		
2051	16.67	13.44	-3.23	----	0.00	0.20	0.20		
2052	16.68	13.44	-3.23	----	-0.01	0.20	0.20		
2053	16.68	13.44	-3.24	----	-0.01	0.20	0.20		
2054	16.70	13.45	-3.25	----	-0.01	0.20	0.20		
2055	16.71	13.45	-3.27	----	-0.01	0.20	0.20		
2056	16.74	13.45	-3.29	----	-0.01	0.20	0.20		
2057	16.76	13.45	-3.30	----	-0.01	0.20	0.20		
2058	16.77	13.45	-3.32	----	-0.01	0.20	0.20		
2059	16.79	13.46	-3.33	----	-0.01	0.20	0.20		
2060	16.80	13.46	-3.34	----	-0.01	0.20	0.21		
2061	16.81	13.46	-3.35	----	-0.01	0.20	0.21		
2062	16.82	13.46	-3.36	----	-0.01	0.20	0.21		
2063	16.83	13.46	-3.37	----	-0.01	0.20	0.21		
2064	16.84	13.46	-3.38	----	-0.01	0.20	0.21		
2065	16.86	13.46	-3.40	----	-0.01	0.20	0.21		
2066	16.88	13.47	-3.42	----	-0.01	0.20	0.21		
2067	16.91	13.47	-3.44	----	-0.01	0.20	0.21		
2068	16.93	13.47	-3.46	----	-0.01	0.20	0.21		
2069	16.96	13.47	-3.49	----	-0.01	0.20	0.21		
2070	16.99	13.47	-3.52	----	-0.01	0.20	0.21		
2071	17.03	13.48	-3.55	----	-0.01	0.20	0.21		
2072	17.06	13.48	-3.58	----	-0.01	0.20	0.21		
2073	17.10	13.48	-3.61	----	-0.01	0.20	0.21		
2074	17.13	13.48	-3.65	----	-0.01	0.20	0.21		
2075	17.17	13.49	-3.68	----	-0.01	0.20	0.21		
2076	17.21	13.49	-3.72	----	-0.01	0.20	0.21		
2077	17.24	13.49	-3.75	----	-0.01	0.20	0.21		
2078	17.28	13.49	-3.78	----	-0.01	0.20	0.21		
2079	17.32	13.50	-3.82	----	-0.01	0.20	0.21		
2080	17.35	13.50	-3.85	----	-0.01	0.20	0.21		
2081	17.39	13.50	-3.89	----	-0.01	0.20	0.21		
2082	17.43	13.51	-3.92	----	-0.01	0.20	0.21		
2083	17.47	13.51	-3.96	----	-0.01	0.20	0.21		
2084	17.51	13.51	-4.00	----	-0.01	0.20	0.21		
2085	17.55	13.51	-4.03	----	-0.01	0.20	0.21		
2086	17.58	13.52	-4.07	----	-0.01	0.20	0.21		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011	16.24%	14.19%	-2.05%	2037
-2085				

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	0.00%	0.17%	0.17%

¹ Under present law, the year of exhaustion is 2036.