

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Beginning with those newly eligible for OASI benefits in 2019, multiply the 90 and 32 percent PIA factors each year by 0.9925 and 0.982, respectively. Stop reductions in 2056. Beginning with those newly eligible for OASI benefits in 2014, multiply the 15 factor by 0.982. Stop reduction of the 15 factor in 2051. Child beneficiaries and spouses with a child in care under the OASI program are not affected by this proposal. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired worker beneficiary status.

Proposal					Change from Present Law				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance		
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00		
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00		
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00		
2014	13.18	12.92	-0.27	334	0.00	0.00	0.00		
2015	13.24	12.94	-0.30	328	0.00	0.00	0.00		
2016	13.32	12.97	-0.35	321	0.00	0.00	0.00		
2017	13.46	13.00	-0.46	314	0.00	0.00	0.00		
2018	13.61	13.03	-0.59	306	0.00	0.00	0.00		
2019	13.87	13.04	-0.83	296	-0.01	0.00	0.01		
2020	14.18	13.06	-1.12	285	-0.01	0.00	0.01		
2021	14.49	13.08	-1.42	273	-0.02	0.00	0.02		
2022	14.79	13.10	-1.69	260	-0.04	0.00	0.04		
2023	15.06	13.11	-1.95	246	-0.06	0.00	0.06		
2024	15.31	13.13	-2.18	232	-0.09	-0.01	0.09		
2025	15.54	13.14	-2.40	218	-0.13	-0.01	0.12		
2026	15.75	13.15	-2.59	203	-0.18	-0.01	0.17		
2027	15.92	13.16	-2.75	187	-0.23	-0.01	0.22		
2028	16.06	13.17	-2.88	171	-0.29	-0.02	0.27		
2029	16.16	13.18	-2.98	155	-0.35	-0.02	0.33		
2030	16.23	13.19	-3.04	138	-0.43	-0.02	0.40		
2031	16.26	13.19	-3.07	121	-0.50	-0.03	0.48		
2032	16.27	13.19	-3.07	104	-0.59	-0.03	0.55		
2033	16.25	13.20	-3.06	87	-0.67	-0.04	0.64		
2034	16.21	13.20	-3.02	70	-0.77	-0.04	0.72		
2035	16.15	13.19	-2.96	53	-0.86	-0.05	0.81		
2036	16.07	13.19	-2.88	36	-0.96	-0.05	0.91		
2037	15.98	13.19	-2.79	19	-1.06	-0.06	1.01		
2038	15.85	13.18	-2.67	2	-1.17	-0.06	1.10		
2039	15.71	13.18	-2.54	---	-1.28	-0.07	1.20		
2040	15.57	13.17	-2.40	---	-1.38	-0.08	1.31		
2041	15.42	13.16	-2.25	---	-1.50	-0.08	1.41		
2042	15.26	13.16	-2.10	---	-1.61	-0.09	1.52		
2043	15.11	13.15	-1.96	---	-1.73	-0.10	1.64		
2044	14.96	13.14	-1.81	---	-1.86	-0.10	1.75		
2045	14.80	13.13	-1.67	---	-1.98	-0.11	1.87		
2046	14.65	13.13	-1.52	---	-2.11	-0.12	1.99		
2047	14.49	13.12	-1.38	---	-2.25	-0.13	2.12		
2048	14.34	13.11	-1.23	---	-2.38	-0.13	2.25		
2049	14.19	13.10	-1.09	---	-2.51	-0.14	2.37		
2050	14.04	13.09	-0.94	---	-2.65	-0.15	2.50		
2051	13.90	13.09	-0.81	---	-2.78	-0.16	2.63		
2052	13.76	13.08	-0.68	---	-2.92	-0.17	2.75		
2053	13.63	13.07	-0.56	---	-3.06	-0.17	2.88		
2054	13.51	13.07	-0.44	---	-3.19	-0.18	3.01		
2055	13.39	13.06	-0.33	---	-3.33	-0.19	3.14		
2056	13.27	13.06	-0.22	---	-3.47	-0.20	3.27		
2057	13.16	13.05	-0.11	---	-3.60	-0.20	3.40		
2058	13.05	13.04	0.00	---	-3.73	-0.21	3.52		
2059	12.93	13.04	0.10	---	-3.86	-0.22	3.64		
2060	12.83	13.03	0.21	---	-3.98	-0.23	3.75		
2061	12.72	13.03	0.31	---	-4.09	-0.23	3.86		
2062	12.62	13.02	0.40	---	-4.20	-0.24	3.96		
2063	12.53	13.02	0.48	---	-4.30	-0.25	4.06		
2064	12.45	13.01	0.56	---	-4.40	-0.25	4.15		
2065	12.38	13.01	0.63	---	-4.49	-0.26	4.23		
2066	12.31	13.01	0.69	---	-4.58	-0.26	4.32		
2067	12.25	13.00	0.75	---	-4.66	-0.27	4.39		
2068	12.20	13.00	0.80	---	-4.74	-0.27	4.47		
2069	12.16	13.00	0.84	---	-4.81	-0.28	4.54		
2070	12.12	13.00	0.87	---	-4.88	-0.28	4.60		
2071	12.09	12.99	0.91	---	-4.95	-0.28	4.66		
2072	12.06	12.99	0.93	---	-5.01	-0.29	4.72		
2073	12.04	12.99	0.95	---	-5.07	-0.29	4.77		
2074	12.02	12.99	0.97	---	-5.12	-0.29	4.83		
2075	12.01	12.99	0.98	---	-5.17	-0.30	4.87		
2076	12.00	12.99	0.99	---	-5.22	-0.30	4.92		
2077	11.99	12.99	1.00	---	-5.26	-0.30	4.96		
2078	11.99	12.99	1.00	---	-5.30	-0.30	5.00		
2079	11.99	12.99	1.00	---	-5.34	-0.31	5.03		
2080	11.99	12.99	1.00	---	-5.37	-0.31	5.06		
2081	12.00	12.99	0.99	---	-5.40	-0.31	5.09		
2082	12.01	12.99	0.98	---	-5.43	-0.31	5.12		
2083	12.02	12.99	0.97	---	-5.46	-0.31	5.14		
2084	12.03	12.99	0.96	---	-5.48	-0.32	5.17		
2085	12.05	12.99	0.95	---	-5.51	-0.32	5.19		
2086	12.06	13.00	0.93	---	-5.53	-0.32	5.21		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011				
-2085	14.16%	13.91%	-0.26%	2038

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-2.08%	-0.12%	1.97%

¹ Under present law, the year of exhaustion is 2036.