

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: Increase the normal retirement age (NRA) and the earliest eligibility age (EEA) for those age 62 in 2020-21 to 68 and 63, respectively and then by 3 months per year in 2022-25 to 69 and 64, respectively.**

<b>Proposal</b>					<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
				<b>Ratio 1-1-year</b>				
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00	
2013	13.95	12.83	-1.12	329	0.00	0.00	0.00	
2014	13.98	12.93	-1.05	315	0.00	0.00	0.00	
2015	13.97	12.95	-1.01	302	0.00	0.00	0.00	
2016	13.94	12.98	-0.96	290	0.00	0.00	0.00	
2017	13.91	13.01	-0.91	277	0.00	0.00	0.00	
2018	13.96	13.03	-0.93	265	0.00	0.00	0.00	
2019	14.13	13.05	-1.08	253	0.00	0.00	0.00	
2020	14.30	13.08	-1.23	242	-0.07	0.00	0.08	
2021	14.50	13.11	-1.39	230	-0.15	0.00	0.15	
2022	14.74	13.13	-1.61	217	-0.23	0.00	0.24	
2023	14.97	13.15	-1.82	204	-0.32	0.01	0.32	
2024	15.19	13.17	-2.02	191	-0.41	0.01	0.41	
2025	15.38	13.19	-2.20	177	-0.50	0.01	0.51	
2026	15.49	13.20	-2.29	164	-0.67	0.00	0.67	
2027	15.61	13.21	-2.40	151	-0.80	0.00	0.80	
2028	15.73	13.23	-2.51	137	-0.90	0.00	0.90	
2029	15.85	13.24	-2.62	122	-0.98	0.00	0.98	
2030	15.97	13.25	-2.73	107	-1.03	0.00	1.03	
2031	16.10	13.25	-2.85	91	-1.04	0.00	1.04	
2032	16.19	13.26	-2.93	74	-1.06	-0.01	1.05	
2033	16.26	13.26	-3.00	57	-1.07	-0.01	1.06	
2034	16.31	13.27	-3.04	40	-1.07	-0.01	1.06	
2035	16.33	13.27	-3.06	22	-1.08	-0.01	1.07	
2036	16.36	13.27	-3.09	4	-1.07	-0.01	1.06	
2037	16.36	13.27	-3.09	---	-1.07	-0.01	1.06	
2038	16.34	13.27	-3.07	---	-1.08	-0.01	1.06	
2039	16.31	13.27	-3.04	---	-1.09	-0.01	1.07	
2040	16.26	13.27	-2.99	---	-1.10	-0.02	1.08	
2041	16.20	13.26	-2.94	---	-1.12	-0.02	1.10	
2042	16.15	13.26	-2.88	---	-1.13	-0.02	1.12	
2043	16.09	13.26	-2.83	---	-1.15	-0.02	1.13	
2044	16.05	13.26	-2.79	---	-1.17	-0.02	1.15	
2045	16.01	13.26	-2.75	---	-1.18	-0.02	1.16	
2046	15.97	13.25	-2.71	---	-1.19	-0.02	1.17	
2047	15.93	13.25	-2.68	---	-1.20	-0.02	1.18	
2048	15.90	13.25	-2.65	---	-1.21	-0.02	1.19	
2049	15.87	13.25	-2.62	---	-1.22	-0.02	1.20	
2050	15.85	13.25	-2.59	---	-1.23	-0.02	1.21	
2051	15.83	13.25	-2.58	---	-1.24	-0.02	1.22	
2052	15.82	13.25	-2.57	---	-1.25	-0.02	1.23	
2053	15.82	13.25	-2.56	---	-1.25	-0.02	1.23	
2054	15.82	13.25	-2.57	---	-1.26	-0.02	1.23	
2055	15.84	13.26	-2.58	---	-1.25	-0.02	1.23	
2056	15.85	13.26	-2.60	---	-1.25	-0.02	1.23	
2057	15.87	13.26	-2.62	---	-1.25	-0.02	1.23	
2058	15.89	13.26	-2.64	---	-1.24	-0.02	1.22	
2059	15.91	13.26	-2.65	---	-1.24	-0.02	1.21	
2060	15.92	13.26	-2.66	---	-1.23	-0.02	1.21	
2061	15.94	13.26	-2.68	---	-1.22	-0.02	1.20	
2062	15.95	13.26	-2.69	---	-1.22	-0.02	1.20	
2063	15.96	13.26	-2.69	---	-1.22	-0.02	1.20	
2064	15.97	13.26	-2.70	---	-1.22	-0.02	1.20	
2065	15.98	13.26	-2.71	---	-1.22	-0.02	1.20	
2066	15.99	13.27	-2.73	---	-1.22	-0.02	1.20	
2067	16.01	13.27	-2.75	---	-1.23	-0.02	1.20	
2068	16.03	13.27	-2.77	---	-1.23	-0.02	1.21	
2069	16.06	13.27	-2.79	---	-1.23	-0.02	1.21	
2070	16.09	13.27	-2.82	---	-1.23	-0.02	1.21	
2071	16.12	13.27	-2.85	---	-1.23	-0.02	1.21	
2072	16.15	13.28	-2.87	---	-1.23	-0.02	1.21	
2073	16.17	13.28	-2.89	---	-1.23	-0.02	1.21	
2074	16.20	13.28	-2.92	---	-1.23	-0.02	1.21	
2075	16.23	13.28	-2.95	---	-1.23	-0.02	1.21	
2076	16.25	13.28	-2.97	---	-1.23	-0.02	1.21	
2077	16.28	13.29	-2.99	---	-1.24	-0.02	1.21	
2078	16.30	13.29	-3.01	---	-1.24	-0.02	1.21	
2079	16.33	13.29	-3.04	---	-1.24	-0.02	1.22	
2080	16.36	13.29	-3.07	---	-1.24	-0.02	1.22	
2081	16.39	13.29	-3.10	---	-1.25	-0.02	1.22	
2082	16.43	13.30	-3.13	---	-1.25	-0.02	1.22	
2083	16.47	13.30	-3.17	---	-1.25	-0.02	1.22	
2084	16.51	13.30	-3.20	---	-1.25	-0.02	1.23	
2085	16.55	13.30	-3.24	---	-1.25	-0.02	1.23	
2086	16.59	13.31	-3.28	---	-1.25	-0.02	1.22	
2087	16.62	13.31	-3.32	---	-1.25	-0.02	1.22	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2012				
-2086	15.78%	14.01%	-1.77%	2036

<b>Summarized Estimates: Change from Present Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.91%	-0.01%	0.89%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.