

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 40, phased in over the years 2014-2022.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00
2014	14.03	12.83	-1.20	316	0.00	0.00	0.00
2015	13.96	12.86	-1.10	301	0.00	0.00	0.00
2016	13.90	12.88	-1.02	286	-0.01	0.00	0.01
2017	13.86	12.90	-0.96	271	-0.02	0.00	0.02
2018	13.88	12.93	-0.96	258	-0.03	0.00	0.03
2019	14.01	12.95	-1.07	245	-0.04	0.00	0.04
2020	14.20	12.97	-1.23	233	-0.06	0.00	0.06
2021	14.36	12.99	-1.37	220	-0.08	0.00	0.08
2022	14.60	13.02	-1.58	207	-0.11	-0.01	0.10
2023	14.84	13.04	-1.80	193	-0.13	-0.01	0.13
2024	15.06	13.05	-2.01	178	-0.16	-0.01	0.16
2025	15.28	13.06	-2.22	164	-0.20	-0.01	0.19
2026	15.48	13.07	-2.41	149	-0.23	-0.01	0.22
2027	15.67	13.08	-2.58	134	-0.26	-0.01	0.25
2028	15.84	13.10	-2.75	118	-0.29	-0.01	0.28
2029	16.00	13.11	-2.90	101	-0.32	-0.02	0.31
2030	16.14	13.11	-3.03	84	-0.35	-0.02	0.33
2031	16.25	13.12	-3.13	67	-0.38	-0.02	0.36
2032	16.34	13.13	-3.22	48	-0.41	-0.02	0.39
2033	16.43	13.13	-3.29	30	-0.43	-0.02	0.41
2034	16.48	13.14	-3.34	10	-0.46	-0.02	0.43
2035	16.50	13.14	-3.36	----	-0.48	-0.02	0.45
2036	16.51	13.14	-3.37	----	-0.50	-0.02	0.47
2037	16.51	13.14	-3.36	----	-0.52	-0.03	0.49
2038	16.49	13.14	-3.34	----	-0.53	-0.03	0.51
2039	16.45	13.14	-3.30	----	-0.55	-0.03	0.52
2040	16.40	13.14	-3.26	----	-0.56	-0.03	0.53
2041	16.35	13.14	-3.21	----	-0.57	-0.03	0.55
2042	16.31	13.14	-3.17	----	-0.59	-0.03	0.56
2043	16.27	13.14	-3.13	----	-0.60	-0.03	0.57
2044	16.24	13.14	-3.10	----	-0.61	-0.03	0.58
2045	16.21	13.14	-3.07	----	-0.62	-0.03	0.59
2046	16.19	13.14	-3.06	----	-0.63	-0.03	0.59
2047	16.17	13.14	-3.04	----	-0.63	-0.03	0.60
2048	16.15	13.14	-3.02	----	-0.64	-0.03	0.61
2049	16.14	13.14	-3.00	----	-0.65	-0.03	0.61
2050	16.13	13.14	-2.99	----	-0.65	-0.03	0.62
2051	16.13	13.14	-3.00	----	-0.66	-0.03	0.62
2052	16.15	13.14	-3.01	----	-0.66	-0.03	0.63
2053	16.17	13.14	-3.03	----	-0.67	-0.03	0.63
2054	16.20	13.14	-3.06	----	-0.67	-0.03	0.64
2055	16.24	13.15	-3.09	----	-0.67	-0.03	0.64
2056	16.28	13.15	-3.13	----	-0.68	-0.03	0.64
2057	16.32	13.15	-3.17	----	-0.68	-0.03	0.65
2058	16.36	13.15	-3.21	----	-0.69	-0.04	0.65
2059	16.41	13.16	-3.25	----	-0.69	-0.04	0.65
2060	16.45	13.16	-3.29	----	-0.69	-0.04	0.66
2061	16.49	13.16	-3.33	----	-0.69	-0.04	0.66
2062	16.53	13.16	-3.37	----	-0.70	-0.04	0.66
2063	16.57	13.17	-3.40	----	-0.70	-0.04	0.66
2064	16.61	13.17	-3.44	----	-0.70	-0.04	0.66
2065	16.65	13.17	-3.48	----	-0.70	-0.04	0.67
2066	16.70	13.17	-3.52	----	-0.71	-0.04	0.67
2067	16.74	13.18	-3.56	----	-0.71	-0.04	0.67
2068	16.79	13.18	-3.61	----	-0.71	-0.04	0.67
2069	16.83	13.18	-3.65	----	-0.71	-0.04	0.67
2070	16.87	13.18	-3.69	----	-0.71	-0.04	0.68
2071	16.91	13.19	-3.72	----	-0.71	-0.04	0.68
2072	16.94	13.19	-3.75	----	-0.72	-0.04	0.68
2073	16.97	13.19	-3.78	----	-0.72	-0.04	0.68
2074	16.99	13.19	-3.80	----	-0.72	-0.04	0.68
2075	17.00	13.19	-3.81	----	-0.72	-0.04	0.68
2076	17.01	13.19	-3.82	----	-0.72	-0.04	0.68
2077	17.02	13.19	-3.83	----	-0.72	-0.04	0.68
2078	17.02	13.19	-3.83	----	-0.72	-0.04	0.68
2079	17.03	13.19	-3.84	----	-0.72	-0.04	0.68
2080	17.04	13.20	-3.85	----	-0.72	-0.04	0.68
2081	17.06	13.20	-3.86	----	-0.72	-0.04	0.68
2082	17.08	13.20	-3.89	----	-0.72	-0.04	0.68
2083	17.12	13.20	-3.92	----	-0.72	-0.04	0.68
2084	17.15	13.20	-3.95	----	-0.72	-0.04	0.68
2085	17.19	13.20	-3.99	----	-0.72	-0.04	0.68
2086	17.24	13.21	-4.04	----	-0.72	-0.04	0.68
2087	17.29	13.21	-4.08	----	-0.72	-0.04	0.69
2088	17.34	13.21	-4.13	----	-0.73	-0.04	0.69

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2013				
-2087	16.12%	13.85%	-2.26%	2034

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.48%	-0.02%	0.46%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.