

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Price indexing of PIA formula factors beginning with those newly eligible for OASDI benefits in 2020: Reduce PIA formula factors so that initial benefits grow by inflation rather than by the SSA average wage index.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
				<u>Ratio 1-1-year</u>			
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00
2014	14.04	12.83	-1.20	315	0.00	0.00	0.00
2015	13.97	12.86	-1.10	301	0.00	0.00	0.00
2016	13.91	12.88	-1.03	286	0.00	0.00	0.00
2017	13.88	12.90	-0.98	271	0.00	0.00	0.00
2018	13.91	12.93	-0.98	257	0.00	0.00	0.00
2019	14.06	12.95	-1.11	244	0.00	0.00	0.00
2020	14.25	12.97	-1.29	231	0.00	0.00	0.00
2021	14.43	12.99	-1.44	218	-0.01	0.00	0.01
2022	14.67	13.02	-1.65	204	-0.03	0.00	0.03
2023	14.91	13.04	-1.87	190	-0.06	0.00	0.06
2024	15.14	13.05	-2.08	175	-0.09	0.00	0.09
2025	15.34	13.07	-2.27	160	-0.14	-0.01	0.13
2026	15.52	13.08	-2.44	145	-0.19	-0.01	0.18
2027	15.68	13.09	-2.59	130	-0.25	-0.01	0.24
2028	15.82	13.10	-2.72	115	-0.32	-0.01	0.30
2029	15.93	13.11	-2.83	99	-0.39	-0.02	0.38
2030	16.02	13.11	-2.91	82	-0.47	-0.02	0.45
2031	16.07	13.12	-2.96	65	-0.56	-0.02	0.54
2032	16.10	13.12	-2.98	48	-0.65	-0.03	0.63
2033	16.10	13.12	-2.98	31	-0.75	-0.03	0.72
2034	16.08	13.12	-2.95	13	-0.86	-0.04	0.82
2035	16.02	13.12	-2.90	---	-0.96	-0.04	0.92
2036	15.94	13.12	-2.82	---	-1.07	-0.05	1.02
2037	15.84	13.12	-2.72	---	-1.19	-0.05	1.13
2038	15.72	13.11	-2.60	---	-1.30	-0.06	1.24
2039	15.57	13.11	-2.47	---	-1.42	-0.06	1.36
2040	15.42	13.10	-2.32	---	-1.54	-0.07	1.47
2041	15.26	13.09	-2.17	---	-1.67	-0.08	1.59
2042	15.10	13.09	-2.01	---	-1.80	-0.08	1.72
2043	14.93	13.08	-1.85	---	-1.93	-0.09	1.84
2044	14.77	13.07	-1.70	---	-2.07	-0.09	1.97
2045	14.62	13.07	-1.55	---	-2.21	-0.10	2.11
2046	14.46	13.06	-1.40	---	-2.35	-0.11	2.25
2047	14.31	13.05	-1.25	---	-2.50	-0.12	2.39
2048	14.14	13.05	-1.10	---	-2.65	-0.12	2.53
2049	13.99	13.04	-0.95	---	-2.80	-0.13	2.67
2050	13.84	13.03	-0.80	---	-2.95	-0.14	2.81
2051	13.69	13.03	-0.67	---	-3.10	-0.14	2.95
2052	13.56	13.02	-0.54	---	-3.25	-0.15	3.10
2053	13.43	13.02	-0.41	---	-3.41	-0.16	3.25
2054	13.30	13.01	-0.29	---	-3.56	-0.17	3.40
2055	13.19	13.01	-0.18	---	-3.72	-0.17	3.55
2056	13.08	13.00	-0.08	---	-3.88	-0.18	3.69
2057	12.97	13.00	0.03	---	-4.03	-0.19	3.84
2058	12.86	12.99	0.13	---	-4.19	-0.20	3.99
2059	12.76	12.99	0.23	---	-4.34	-0.21	4.13
2060	12.65	12.98	0.33	---	-4.49	-0.21	4.27
2061	12.55	12.98	0.43	---	-4.63	-0.22	4.41
2062	12.45	12.97	0.52	---	-4.78	-0.23	4.55
2063	12.35	12.97	0.62	---	-4.92	-0.23	4.69
2064	12.25	12.96	0.71	---	-5.06	-0.24	4.82
2065	12.15	12.96	0.81	---	-5.20	-0.25	4.95
2066	12.06	12.96	0.90	---	-5.34	-0.25	5.09
2067	11.97	12.95	0.98	---	-5.48	-0.26	5.22
2068	11.87	12.95	1.07	---	-5.62	-0.27	5.35
2069	11.78	12.94	1.16	---	-5.76	-0.28	5.48
2070	11.69	12.94	1.25	---	-5.89	-0.28	5.61
2071	11.60	12.93	1.34	---	-6.03	-0.29	5.74
2072	11.50	12.93	1.43	---	-6.16	-0.30	5.86
2073	11.40	12.93	1.53	---	-6.28	-0.30	5.98
2074	11.30	12.92	1.62	---	-6.41	-0.31	6.10
2075	11.19	12.92	1.72	---	-6.53	-0.31	6.21
2076	11.09	12.91	1.82	---	-6.64	-0.32	6.32
2077	10.98	12.91	1.93	---	-6.76	-0.32	6.43
2078	10.87	12.90	2.03	---	-6.87	-0.33	6.54
2079	10.76	12.90	2.13	---	-6.98	-0.34	6.65
2080	10.66	12.89	2.23	---	-7.10	-0.34	6.76
2081	10.56	12.89	2.33	---	-7.22	-0.35	6.87
2082	10.46	12.88	2.42	---	-7.34	-0.35	6.98
2083	10.37	12.88	2.50	---	-7.46	-0.36	7.10
2084	10.29	12.87	2.59	---	-7.59	-0.37	7.22
2085	10.20	12.87	2.67	---	-7.71	-0.37	7.34
2086	10.12	12.87	2.75	---	-7.84	-0.38	7.47
2087	10.04	12.86	2.82	---	-7.97	-0.38	7.59
2088	9.96	12.86	2.90	---	-8.10	-0.39	7.71

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2013	13.91%	13.75%	-0.15%	2034
-2087				

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-2.69%	-0.12%	2.57%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.