

**Detailed Single Year Tables**  
**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: Increase the taxable maximum each year by an additional 2 percent beginning in 2016 until taxable earnings equal 90 percent of covered earnings. Do not provide benefit credit for additional earnings taxed.**

<b>Proposal</b>					<b>Change from Present Law</b>		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
				<u>Ratio 1-1-year</u>			
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00
2014	14.04	12.83	-1.20	315	0.00	0.00	0.00
2015	13.97	12.86	-1.10	301	0.00	0.00	0.00
2016	13.91	12.92	-0.99	286	0.00	0.04	0.04
2017	13.88	12.99	-0.90	271	0.00	0.08	0.08
2018	13.91	13.05	-0.86	258	0.00	0.12	0.12
2019	14.06	13.11	-0.95	246	0.00	0.16	0.16
2020	14.26	13.16	-1.09	234	0.00	0.19	0.19
2021	14.44	13.22	-1.22	222	0.00	0.23	0.23
2022	14.70	13.29	-1.42	209	0.00	0.26	0.26
2023	14.97	13.34	-1.63	196	0.00	0.30	0.30
2024	15.23	13.39	-1.84	182	0.00	0.33	0.33
2025	15.47	13.43	-2.04	169	0.00	0.36	0.36
2026	15.71	13.48	-2.23	155	0.00	0.39	0.40
2027	15.93	13.52	-2.41	140	0.00	0.42	0.43
2028	16.13	13.56	-2.57	126	0.00	0.45	0.46
2029	16.32	13.61	-2.72	111	0.00	0.48	0.49
2030	16.49	13.65	-2.85	95	0.00	0.51	0.51
2031	16.63	13.68	-2.95	79	0.00	0.54	0.54
2032	16.75	13.72	-3.03	62	0.00	0.57	0.57
2033	16.85	13.75	-3.10	45	0.00	0.60	0.60
2034	16.93	13.78	-3.15	27	0.00	0.62	0.63
2035	16.98	13.81	-3.16	9	0.00	0.65	0.65
2036	17.01	13.84	-3.17	----	0.00	0.67	0.68
2037	17.02	13.87	-3.15	----	0.00	0.70	0.70
2038	17.01	13.89	-3.12	----	0.00	0.72	0.73
2039	16.99	13.92	-3.07	----	-0.01	0.75	0.75
2040	16.96	13.94	-3.02	----	-0.01	0.77	0.77
2041	16.92	13.96	-2.96	----	-0.01	0.79	0.80
2042	16.89	13.98	-2.90	----	-0.01	0.81	0.82
2043	16.86	14.00	-2.85	----	-0.01	0.84	0.84
2044	16.83	14.03	-2.81	----	-0.01	0.86	0.86
2045	16.82	14.05	-2.77	----	-0.01	0.88	0.89
2046	16.81	14.07	-2.74	----	-0.01	0.90	0.91
2047	16.80	14.09	-2.71	----	-0.01	0.92	0.93
2048	16.78	14.11	-2.67	----	-0.01	0.94	0.95
2049	16.77	14.13	-2.64	----	-0.01	0.96	0.97
2050	16.77	14.15	-2.62	----	-0.01	0.98	0.99
2051	16.78	14.17	-2.61	----	-0.01	1.00	1.01
2052	16.80	14.19	-2.60	----	-0.01	1.02	1.03
2053	16.82	14.21	-2.61	----	-0.02	1.04	1.05
2054	16.85	14.22	-2.64	----	-0.02	1.04	1.05
2055	16.89	14.22	-2.67	----	-0.02	1.04	1.06
2056	16.94	14.22	-2.72	----	-0.02	1.04	1.06
2057	16.98	14.23	-2.76	----	-0.02	1.04	1.06
2058	17.03	14.23	-2.80	----	-0.02	1.04	1.06
2059	17.07	14.23	-2.84	----	-0.02	1.04	1.06
2060	17.12	14.24	-2.88	----	-0.02	1.04	1.06
2061	17.16	14.24	-2.92	----	-0.02	1.04	1.07
2062	17.20	14.24	-2.96	----	-0.02	1.04	1.07
2063	17.24	14.25	-3.00	----	-0.03	1.04	1.07
2064	17.29	14.25	-3.04	----	-0.03	1.04	1.07
2065	17.33	14.25	-3.08	----	-0.03	1.05	1.07
2066	17.37	14.26	-3.12	----	-0.03	1.05	1.07
2067	17.42	14.26	-3.16	----	-0.03	1.05	1.08
2068	17.46	14.26	-3.20	----	-0.03	1.05	1.08
2069	17.51	14.27	-3.24	----	-0.03	1.05	1.08
2070	17.55	14.27	-3.28	----	-0.03	1.05	1.08
2071	17.59	14.27	-3.32	----	-0.03	1.05	1.08
2072	17.62	14.28	-3.35	----	-0.03	1.05	1.08
2073	17.65	14.28	-3.37	----	-0.03	1.05	1.09
2074	17.67	14.28	-3.39	----	-0.04	1.05	1.09
2075	17.68	14.28	-3.40	----	-0.04	1.05	1.09
2076	17.69	14.28	-3.41	----	-0.04	1.05	1.09
2077	17.70	14.29	-3.41	----	-0.04	1.05	1.09
2078	17.70	14.29	-3.42	----	-0.04	1.05	1.09
2079	17.71	14.29	-3.42	----	-0.04	1.06	1.09
2080	17.72	14.29	-3.43	----	-0.04	1.06	1.10
2081	17.74	14.29	-3.45	----	-0.04	1.06	1.10
2082	17.76	14.29	-3.47	----	-0.04	1.06	1.10
2083	17.79	14.29	-3.50	----	-0.04	1.06	1.10
2084	17.83	14.30	-3.53	----	-0.04	1.06	1.10
2085	17.87	14.30	-3.57	----	-0.04	1.06	1.10
2086	17.92	14.30	-3.62	----	-0.04	1.06	1.10
2087	17.97	14.31	-3.66	----	-0.04	1.06	1.10
2088	18.02	14.31	-3.71	----	-0.04	1.06	1.10

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2013				
-2087	16.58%	14.59%	-1.99%	2035

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.01%	0.71%	0.72%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.