

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Provide an increase in the benefit level of any beneficiary who is 85 or older at the beginning of 2015 or who reaches their 85th birthday after the beginning of 2015. Increase the beneficiary's PIA based on an amount equal to the average retired-worker PIA at the end of 2014, or at the end of the year age 80 if later. Increase the beneficiary's PIA by 5 percent of this amount for those older than 85 at the beginning of 2014 and by 5 percent of this amount at age 85 for others, phased in at 1 percent per year for ages 81-85.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance	
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00	
2014	14.04	12.83	-1.20	315	0.00	0.00	0.00	
2015	14.05	12.87	-1.18	299	0.08	0.00	-0.08	
2016	13.99	12.89	-1.10	283	0.08	0.00	-0.08	
2017	13.96	12.91	-1.05	268	0.08	0.00	-0.08	
2018	13.99	12.93	-1.06	254	0.08	0.00	-0.07	
2019	14.13	12.95	-1.18	241	0.08	0.00	-0.07	
2020	14.33	12.97	-1.36	227	0.08	0.00	-0.07	
2021	14.52	13.00	-1.52	214	0.08	0.00	-0.07	
2022	14.78	13.03	-1.76	199	0.08	0.00	-0.08	
2023	15.05	13.05	-2.01	184	0.08	0.00	-0.08	
2024	15.31	13.06	-2.25	168	0.08	0.00	-0.08	
2025	15.56	13.08	-2.49	152	0.09	0.00	-0.08	
2026	15.80	13.09	-2.71	136	0.09	0.00	-0.09	
2027	16.02	13.10	-2.92	119	0.09	0.00	-0.09	
2028	16.23	13.12	-3.12	101	0.10	0.00	-0.09	
2029	16.43	13.13	-3.30	83	0.10	0.01	-0.10	
2030	16.60	13.14	-3.46	63	0.11	0.01	-0.10	
2031	16.75	13.15	-3.60	43	0.11	0.01	-0.11	
2032	16.87	13.15	-3.71	23	0.12	0.01	-0.11	
2033	16.98	13.16	-3.82	1	0.12	0.01	-0.12	
2034	17.06	13.17	-3.89	----	0.13	0.01	-0.12	
2035	17.11	13.17	-3.94	----	0.13	0.01	-0.12	
2036	17.15	13.17	-3.97	----	0.14	0.01	-0.13	
2037	17.16	13.18	-3.99	----	0.14	0.01	-0.13	
2038	17.16	13.18	-3.98	----	0.15	0.01	-0.14	
2039	17.14	13.18	-3.96	----	0.15	0.01	-0.14	
2040	17.12	13.18	-3.94	----	0.15	0.01	-0.15	
2041	17.09	13.18	-3.91	----	0.16	0.01	-0.15	
2042	17.06	13.18	-3.88	----	0.16	0.01	-0.15	
2043	17.03	13.18	-3.85	----	0.16	0.01	-0.16	
2044	17.01	13.18	-3.83	----	0.17	0.01	-0.16	
2045	17.00	13.18	-3.82	----	0.17	0.01	-0.16	
2046	16.99	13.18	-3.81	----	0.17	0.01	-0.16	
2047	16.98	13.18	-3.80	----	0.17	0.01	-0.16	
2048	16.96	13.18	-3.79	----	0.17	0.01	-0.16	
2049	16.96	13.18	-3.78	----	0.17	0.01	-0.16	
2050	16.96	13.18	-3.78	----	0.17	0.01	-0.16	
2051	16.96	13.18	-3.78	----	0.17	0.01	-0.16	
2052	16.98	13.18	-3.80	----	0.17	0.01	-0.16	
2053	17.01	13.18	-3.82	----	0.17	0.01	-0.16	
2054	17.04	13.19	-3.85	----	0.17	0.01	-0.16	
2055	17.08	13.19	-3.89	----	0.17	0.01	-0.16	
2056	17.12	13.19	-3.93	----	0.17	0.01	-0.16	
2057	17.17	13.19	-3.98	----	0.17	0.01	-0.16	
2058	17.22	13.20	-4.02	----	0.17	0.01	-0.16	
2059	17.26	13.20	-4.06	----	0.17	0.01	-0.16	
2060	17.31	13.20	-4.10	----	0.16	0.01	-0.16	
2061	17.35	13.21	-4.14	----	0.17	0.01	-0.16	
2062	17.39	13.21	-4.18	----	0.17	0.01	-0.16	
2063	17.44	13.21	-4.23	----	0.17	0.01	-0.16	
2064	17.48	13.21	-4.27	----	0.17	0.01	-0.16	
2065	17.53	13.22	-4.31	----	0.17	0.01	-0.16	
2066	17.57	13.22	-4.36	----	0.17	0.01	-0.16	
2067	17.62	13.22	-4.40	----	0.17	0.01	-0.16	
2068	17.67	13.23	-4.44	----	0.17	0.01	-0.17	
2069	17.72	13.23	-4.49	----	0.18	0.01	-0.17	
2070	17.76	13.23	-4.53	----	0.18	0.01	-0.17	
2071	17.80	13.23	-4.57	----	0.18	0.01	-0.17	
2072	17.84	13.24	-4.60	----	0.18	0.01	-0.17	
2073	17.87	13.24	-4.63	----	0.19	0.01	-0.18	
2074	17.89	13.24	-4.65	----	0.19	0.01	-0.18	
2075	17.91	13.24	-4.67	----	0.19	0.01	-0.18	
2076	17.92	13.24	-4.68	----	0.19	0.01	-0.18	
2077	17.93	13.24	-4.69	----	0.19	0.01	-0.18	
2078	17.93	13.24	-4.69	----	0.19	0.01	-0.18	
2079	17.94	13.24	-4.70	----	0.19	0.01	-0.18	
2080	17.95	13.24	-4.71	----	0.19	0.01	-0.18	
2081	17.97	13.24	-4.73	----	0.19	0.01	-0.18	
2082	18.00	13.24	-4.75	----	0.20	0.01	-0.19	
2083	18.03	13.25	-4.78	----	0.20	0.01	-0.19	
2084	18.07	13.25	-4.82	----	0.20	0.01	-0.19	
2085	18.11	13.25	-4.86	----	0.20	0.01	-0.19	
2086	18.16	13.25	-4.91	----	0.20	0.01	-0.19	
2087	18.21	13.26	-4.96	----	0.20	0.01	-0.19	
2088	18.27	13.26	-5.01	----	0.20	0.01	-0.19	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2013				
-2087	16.74%	13.88%	-2.85%	2033

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.14%	0.01%	-0.13%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.