

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: For the OASI and DI computation of the PIA, gradually reduce the maximum number of drop-out years from 5 to 0, phased in over the years 2016-2024.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
Year	Cost Rate	Income		Trust Fund	Cost Rate	Income		Annual Balance
		Rate	Annual Balance	Ratio 1-1-year		Rate	Annual Balance	
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00	0.00
2015	13.97	12.92	-1.05	306	0.00	0.00	0.00	0.00
2016	13.97	12.89	-1.08	292	0.00	0.00	0.00	0.00
2017	13.96	12.91	-1.06	277	-0.01	0.00	0.01	0.01
2018	14.00	12.93	-1.07	263	-0.01	0.00	0.01	0.01
2019	14.12	12.94	-1.18	248	-0.03	0.00	0.03	0.03
2020	14.29	12.96	-1.33	234	-0.04	0.00	0.04	0.04
2021	14.44	12.98	-1.46	220	-0.06	0.00	0.06	0.06
2022	14.65	13.01	-1.64	206	-0.09	0.00	0.08	0.08
2023	14.88	13.03	-1.86	191	-0.12	0.00	0.11	0.11
2024	15.12	13.05	-2.08	175	-0.15	-0.01	0.15	0.15
2025	15.35	13.06	-2.29	159	-0.19	-0.01	0.19	0.19
2026	15.55	13.08	-2.48	143	-0.24	-0.01	0.23	0.23
2027	15.75	13.09	-2.65	127	-0.28	-0.01	0.27	0.27
2028	15.92	13.11	-2.82	111	-0.32	-0.01	0.31	0.31
2029	16.07	13.12	-2.95	94	-0.37	-0.02	0.35	0.35
2030	16.20	13.13	-3.07	77	-0.41	-0.02	0.39	0.39
2031	16.30	13.14	-3.16	59	-0.45	-0.02	0.43	0.43
2032	16.38	13.14	-3.23	40	-0.48	-0.02	0.46	0.46
2033	16.43	13.15	-3.28	21	-0.52	-0.02	0.50	0.50
2034	16.48	13.16	-3.32	2	-0.55	-0.03	0.53	0.53
2035	16.50	13.16	-3.34	----	-0.59	-0.03	0.56	0.56
2036	16.51	13.16	-3.35	----	-0.62	-0.03	0.59	0.59
2037	16.50	13.16	-3.33	----	-0.65	-0.03	0.62	0.62
2038	16.47	13.17	-3.30	----	-0.67	-0.03	0.64	0.64
2039	16.42	13.17	-3.26	----	-0.70	-0.03	0.66	0.66
2040	16.37	13.16	-3.20	----	-0.72	-0.03	0.69	0.69
2041	16.31	13.16	-3.15	----	-0.74	-0.04	0.71	0.71
2042	16.25	13.16	-3.09	----	-0.76	-0.04	0.73	0.73
2043	16.20	13.16	-3.04	----	-0.78	-0.04	0.74	0.74
2044	16.16	13.16	-3.00	----	-0.80	-0.04	0.76	0.76
2045	16.13	13.16	-2.97	----	-0.82	-0.04	0.78	0.78
2046	16.10	13.16	-2.94	----	-0.83	-0.04	0.79	0.79
2047	16.07	13.16	-2.91	----	-0.85	-0.04	0.81	0.81
2048	16.04	13.16	-2.88	----	-0.86	-0.04	0.82	0.82
2049	16.02	13.16	-2.86	----	-0.87	-0.04	0.83	0.83
2050	16.01	13.16	-2.85	----	-0.88	-0.04	0.84	0.84
2051	16.00	13.16	-2.84	----	-0.89	-0.04	0.85	0.85
2052	16.01	13.16	-2.85	----	-0.90	-0.04	0.86	0.86
2053	16.02	13.16	-2.86	----	-0.91	-0.04	0.87	0.87
2054	16.05	13.16	-2.88	----	-0.92	-0.05	0.88	0.88
2055	16.08	13.17	-2.92	----	-0.93	-0.05	0.89	0.89
2056	16.12	13.17	-2.95	----	-0.94	-0.05	0.89	0.89
2057	16.17	13.17	-2.99	----	-0.94	-0.05	0.90	0.90
2058	16.21	13.18	-3.03	----	-0.95	-0.05	0.90	0.90
2059	16.25	13.18	-3.07	----	-0.96	-0.05	0.91	0.91
2060	16.30	13.18	-3.11	----	-0.96	-0.05	0.91	0.91
2061	16.34	13.19	-3.15	----	-0.97	-0.05	0.92	0.92
2062	16.38	13.19	-3.19	----	-0.97	-0.05	0.92	0.92
2063	16.43	13.19	-3.23	----	-0.97	-0.05	0.93	0.93
2064	16.47	13.19	-3.28	----	-0.98	-0.05	0.93	0.93
2065	16.51	13.20	-3.32	----	-0.98	-0.05	0.93	0.93
2066	16.56	13.20	-3.36	----	-0.99	-0.05	0.94	0.94
2067	16.61	13.20	-3.40	----	-0.99	-0.05	0.94	0.94
2068	16.65	13.21	-3.45	----	-0.99	-0.05	0.94	0.94
2069	16.70	13.21	-3.49	----	-0.99	-0.05	0.95	0.95
2070	16.74	13.21	-3.53	----	-1.00	-0.05	0.95	0.95
2071	16.78	13.21	-3.57	----	-1.00	-0.05	0.95	0.95
2072	16.81	13.22	-3.60	----	-1.00	-0.05	0.95	0.95
2073	16.84	13.22	-3.62	----	-1.00	-0.05	0.95	0.95
2074	16.86	13.22	-3.64	----	-1.01	-0.05	0.95	0.95
2075	16.88	13.22	-3.65	----	-1.01	-0.05	0.96	0.96
2076	16.88	13.22	-3.66	----	-1.01	-0.05	0.96	0.96
2077	16.89	13.22	-3.67	----	-1.01	-0.05	0.96	0.96
2078	16.89	13.22	-3.67	----	-1.01	-0.05	0.96	0.96
2079	16.89	13.22	-3.67	----	-1.01	-0.05	0.96	0.96
2080	16.90	13.22	-3.67	----	-1.01	-0.05	0.96	0.96
2081	16.91	13.22	-3.68	----	-1.01	-0.05	0.96	0.96
2082	16.93	13.22	-3.70	----	-1.01	-0.05	0.96	0.96
2083	16.95	13.23	-3.73	----	-1.01	-0.05	0.96	0.96
2084	16.99	13.23	-3.76	----	-1.01	-0.05	0.96	0.96
2085	17.03	13.23	-3.80	----	-1.01	-0.05	0.96	0.96
2086	17.07	13.23	-3.84	----	-1.02	-0.05	0.97	0.97
2087	17.12	13.24	-3.88	----	-1.02	-0.05	0.97	0.97
2088	17.17	13.24	-3.93	----	-1.02	-0.05	0.97	0.97
2089	17.22	13.24	-3.98	----	-1.03	-0.05	0.97	0.97

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2014				
-2088	16.12%	13.86%	-2.26%	2034

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.65%	-0.03%	0.62%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.