

Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Reduce the payroll tax rate (currently 12.4 percent) to 11.4 percent in 2015 and later.

Year	Proposal			Trust Fund Ratio 1-1-year	Change from Present Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00
2015	13.97	12.01	-1.96	306	0.00	-0.91	-0.91
2016	13.97	11.93	-2.04	286	0.00	-0.96	-0.96
2017	13.97	11.95	-2.02	264	0.00	-0.96	-0.96
2018	14.02	11.97	-2.05	243	0.00	-0.96	-0.96
2019	14.15	11.99	-2.16	223	0.00	-0.96	-0.96
2020	14.33	12.00	-2.33	202	0.00	-0.96	-0.96
2021	14.51	12.02	-2.48	182	0.00	-0.96	-0.96
2022	14.74	12.05	-2.69	161	0.00	-0.96	-0.96
2023	15.01	12.07	-2.93	140	0.00	-0.96	-0.96
2024	15.28	12.09	-3.19	118	0.00	-0.96	-0.96
2025	15.55	12.11	-3.44	96	0.01	-0.96	-0.96
2026	15.80	12.13	-3.67	73	0.01	-0.96	-0.96
2027	16.03	12.15	-3.89	50	0.01	-0.96	-0.96
2028	16.25	12.16	-4.09	26	0.01	-0.96	-0.97
2029	16.44	12.18	-4.27	2	0.01	-0.96	-0.97
2030	16.61	12.19	-4.42	----	0.01	-0.96	-0.97
2031	16.76	12.20	-4.56	----	0.01	-0.96	-0.97
2032	16.87	12.21	-4.67	----	0.01	-0.96	-0.97
2033	16.96	12.22	-4.75	----	0.01	-0.96	-0.97
2034	17.05	12.22	-4.82	----	0.01	-0.96	-0.97
2035	17.10	12.23	-4.87	----	0.01	-0.96	-0.97
2036	17.14	12.23	-4.91	----	0.01	-0.96	-0.97
2037	17.16	12.24	-4.92	----	0.01	-0.96	-0.97
2038	17.15	12.24	-4.92	----	0.02	-0.96	-0.97
2039	17.13	12.24	-4.90	----	0.02	-0.96	-0.98
2040	17.10	12.24	-4.86	----	0.02	-0.96	-0.98
2041	17.07	12.24	-4.83	----	0.02	-0.96	-0.98
2042	17.03	12.24	-4.79	----	0.02	-0.96	-0.98
2043	17.00	12.24	-4.76	----	0.02	-0.96	-0.98
2044	16.98	12.24	-4.74	----	0.02	-0.96	-0.98
2045	16.96	12.24	-4.72	----	0.02	-0.96	-0.98
2046	16.95	12.24	-4.71	----	0.02	-0.96	-0.98
2047	16.94	12.24	-4.70	----	0.02	-0.96	-0.98
2048	16.93	12.24	-4.69	----	0.03	-0.96	-0.98
2049	16.92	12.24	-4.68	----	0.03	-0.96	-0.99
2050	16.92	12.24	-4.68	----	0.03	-0.96	-0.99
2051	16.92	12.24	-4.68	----	0.03	-0.96	-0.99
2052	16.94	12.24	-4.70	----	0.03	-0.96	-0.99
2053	16.97	12.25	-4.72	----	0.03	-0.96	-0.99
2054	17.00	12.25	-4.75	----	0.03	-0.96	-0.99
2055	17.05	12.25	-4.79	----	0.03	-0.96	-0.99
2056	17.10	12.26	-4.84	----	0.03	-0.96	-0.99
2057	17.15	12.26	-4.89	----	0.03	-0.96	-1.00
2058	17.20	12.26	-4.93	----	0.04	-0.96	-1.00
2059	17.25	12.27	-4.98	----	0.04	-0.96	-1.00
2060	17.30	12.27	-5.03	----	0.04	-0.96	-1.00
2061	17.34	12.27	-5.07	----	0.04	-0.96	-1.00
2062	17.39	12.28	-5.12	----	0.04	-0.96	-1.00
2063	17.44	12.28	-5.16	----	0.04	-0.96	-1.00
2064	17.49	12.28	-5.21	----	0.04	-0.96	-1.00
2065	17.54	12.28	-5.25	----	0.04	-0.96	-1.00
2066	17.59	12.29	-5.30	----	0.04	-0.96	-1.00
2067	17.64	12.29	-5.35	----	0.04	-0.96	-1.00
2068	17.69	12.29	-5.39	----	0.04	-0.96	-1.00
2069	17.74	12.30	-5.44	----	0.04	-0.96	-1.00
2070	17.78	12.30	-5.48	----	0.04	-0.96	-1.01
2071	17.83	12.30	-5.52	----	0.04	-0.96	-1.01
2072	17.86	12.30	-5.56	----	0.04	-0.96	-1.01
2073	17.89	12.31	-5.58	----	0.04	-0.96	-1.01
2074	17.91	12.31	-5.60	----	0.04	-0.96	-1.01
2075	17.93	12.31	-5.62	----	0.04	-0.96	-1.01
2076	17.93	12.31	-5.63	----	0.04	-0.96	-1.01
2077	17.94	12.31	-5.63	----	0.04	-0.96	-1.01
2078	17.94	12.31	-5.63	----	0.04	-0.96	-1.01
2079	17.94	12.31	-5.63	----	0.04	-0.96	-1.01
2080	17.95	12.31	-5.64	----	0.04	-0.96	-1.01
2081	17.96	12.31	-5.65	----	0.04	-0.96	-1.01
2082	17.98	12.31	-5.67	----	0.04	-0.96	-1.01
2083	18.01	12.31	-5.70	----	0.04	-0.97	-1.01
2084	18.05	12.31	-5.73	----	0.04	-0.97	-1.01
2085	18.09	12.32	-5.77	----	0.04	-0.97	-1.01
2086	18.13	12.32	-5.81	----	0.04	-0.97	-1.01
2087	18.18	12.32	-5.86	----	0.04	-0.97	-1.01
2088	18.23	12.32	-5.91	----	0.04	-0.97	-1.01
2089	18.29	12.33	-5.96	----	0.04	-0.97	-1.01

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2014				
-2088	16.79%	12.94%	-3.85%	2029

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.02%	-0.95%	-0.97%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.