

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Give credit to parents with a child under 6 for earnings for up to five years. The earnings credited for a childcare year equal one half of the SSA average wage index (about \$22,564 in 2013). The credits are available for all past years to newly eligible retired-worker and disabled-worker beneficiaries starting in 2015. The 5 years are chosen to yield the largest increase in AIME.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance	
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00	
2015	13.97	12.92	-1.05	306	0.01	0.00	0.00	
2016	13.99	12.89	-1.10	292	0.02	0.00	-0.02	
2017	14.01	12.91	-1.10	276	0.03	0.00	-0.03	
2018	14.07	12.93	-1.13	261	0.05	0.00	-0.05	
2019	14.21	12.95	-1.27	246	0.07	0.00	-0.06	
2020	14.41	12.96	-1.45	231	0.08	0.00	-0.08	
2021	14.60	12.98	-1.62	215	0.10	0.00	-0.10	
2022	14.85	13.01	-1.84	200	0.12	0.00	-0.11	
2023	15.13	13.04	-2.10	183	0.13	0.00	-0.13	
2024	15.42	13.06	-2.36	166	0.14	0.01	-0.14	
2025	15.70	13.08	-2.62	148	0.16	0.01	-0.15	
2026	15.96	13.09	-2.87	130	0.17	0.01	-0.17	
2027	16.21	13.11	-3.10	112	0.18	0.01	-0.18	
2028	16.44	13.13	-3.31	93	0.20	0.01	-0.19	
2029	16.65	13.14	-3.50	73	0.21	0.01	-0.20	
2030	16.82	13.15	-3.67	53	0.22	0.01	-0.21	
2031	16.98	13.17	-3.81	32	0.23	0.01	-0.22	
2032	17.11	13.18	-3.93	10	0.24	0.01	-0.23	
2033	17.20	13.18	-4.02	---	0.25	0.01	-0.24	
2034	17.29	13.19	-4.10	---	0.26	0.01	-0.25	
2035	17.36	13.20	-4.16	---	0.27	0.01	-0.26	
2036	17.40	13.20	-4.20	---	0.27	0.01	-0.26	
2037	17.42	13.21	-4.22	---	0.28	0.01	-0.27	
2038	17.42	13.21	-4.22	---	0.29	0.01	-0.27	
2039	17.41	13.21	-4.20	---	0.29	0.01	-0.28	
2040	17.38	13.21	-4.17	---	0.30	0.01	-0.28	
2041	17.35	13.21	-4.14	---	0.30	0.01	-0.29	
2042	17.32	13.21	-4.11	---	0.30	0.01	-0.29	
2043	17.29	13.21	-4.08	---	0.31	0.01	-0.30	
2044	17.27	13.21	-4.06	---	0.31	0.01	-0.30	
2045	17.26	13.21	-4.05	---	0.32	0.01	-0.30	
2046	17.25	13.21	-4.04	---	0.32	0.01	-0.31	
2047	17.24	13.21	-4.03	---	0.32	0.01	-0.31	
2048	17.23	13.21	-4.02	---	0.33	0.01	-0.31	
2049	17.22	13.21	-4.01	---	0.33	0.01	-0.31	
2050	17.22	13.22	-4.01	---	0.33	0.01	-0.32	
2051	17.23	13.22	-4.01	---	0.33	0.01	-0.32	
2052	17.25	13.22	-4.03	---	0.34	0.01	-0.32	
2053	17.28	13.22	-4.06	---	0.34	0.01	-0.33	
2054	17.32	13.22	-4.09	---	0.34	0.01	-0.33	
2055	17.36	13.23	-4.13	---	0.35	0.02	-0.33	
2056	17.41	13.23	-4.18	---	0.35	0.02	-0.33	
2057	17.46	13.24	-4.23	---	0.35	0.02	-0.34	
2058	17.51	13.24	-4.28	---	0.35	0.02	-0.34	
2059	17.57	13.24	-4.32	---	0.36	0.02	-0.34	
2060	17.62	13.25	-4.37	---	0.36	0.02	-0.34	
2061	17.67	13.25	-4.42	---	0.36	0.02	-0.34	
2062	17.72	13.25	-4.46	---	0.36	0.02	-0.35	
2063	17.76	13.26	-4.51	---	0.36	0.02	-0.35	
2064	17.81	13.26	-4.55	---	0.36	0.02	-0.35	
2065	17.86	13.26	-4.60	---	0.37	0.02	-0.35	
2066	17.91	13.27	-4.65	---	0.37	0.02	-0.35	
2067	17.96	13.27	-4.70	---	0.37	0.02	-0.35	
2068	18.01	13.27	-4.74	---	0.37	0.02	-0.35	
2069	18.06	13.28	-4.79	---	0.37	0.02	-0.35	
2070	18.11	13.28	-4.83	---	0.37	0.02	-0.35	
2071	18.15	13.28	-4.87	---	0.37	0.02	-0.35	
2072	18.19	13.28	-4.91	---	0.37	0.02	-0.35	
2073	18.22	13.29	-4.93	---	0.37	0.02	-0.36	
2074	18.24	13.29	-4.95	---	0.37	0.02	-0.36	
2075	18.25	13.29	-4.97	---	0.37	0.02	-0.36	
2076	18.26	13.29	-4.97	---	0.37	0.02	-0.36	
2077	18.27	13.29	-4.98	---	0.37	0.02	-0.36	
2078	18.27	13.29	-4.98	---	0.37	0.02	-0.36	
2079	18.27	13.29	-4.98	---	0.37	0.02	-0.36	
2080	18.27	13.29	-4.98	---	0.37	0.02	-0.36	
2081	18.29	13.29	-5.00	---	0.37	0.02	-0.36	
2082	18.31	13.29	-5.02	---	0.37	0.02	-0.36	
2083	18.34	13.29	-5.04	---	0.37	0.02	-0.36	
2084	18.37	13.30	-5.08	---	0.37	0.02	-0.36	
2085	18.42	13.30	-5.12	---	0.37	0.02	-0.36	
2086	18.46	13.30	-5.16	---	0.37	0.02	-0.36	
2087	18.51	13.30	-5.21	---	0.38	0.02	-0.36	
2088	18.57	13.31	-5.26	---	0.38	0.02	-0.36	
2089	18.62	13.31	-5.31	---	0.38	0.02	-0.36	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2014				
-2088	17.04%	13.90%	-3.14%	2032

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	0.27%	0.01%	-0.26%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.