

**Detailed Single Year Tables**

**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: Increase the payroll tax rate (currently 12.4 percent) by 0.1 percentage point each year from 2018-2023, until the rate reaches 13.0 percent for 2023 and later.**

<b>Proposal</b>					<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
				<b>Ratio 1-1-year</b>				
2015	14.13	12.82	-1.31	308	0.00	0.00	0.00	
2016	13.88	12.88	-1.00	298	0.00	0.00	0.00	
2017	13.89	12.91	-0.98	280	0.00	0.00	0.00	
2018	13.97	13.03	-0.94	264	0.00	0.09	0.09	
2019	14.09	13.14	-0.95	249	0.00	0.19	0.19	
2020	14.23	13.25	-0.98	235	0.00	0.28	0.28	
2021	14.34	13.36	-0.98	222	0.00	0.38	0.38	
2022	14.52	13.49	-1.03	210	0.00	0.47	0.47	
2023	14.72	13.60	-1.12	198	0.00	0.57	0.57	
2024	14.95	13.63	-1.32	186	0.00	0.57	0.57	
2025	15.16	13.65	-1.51	174	0.00	0.57	0.57	
2026	15.36	13.67	-1.69	162	0.00	0.57	0.57	
2027	15.56	13.68	-1.87	149	0.00	0.57	0.57	
2028	15.75	13.70	-2.05	137	0.00	0.57	0.58	
2029	15.93	13.71	-2.21	124	0.00	0.57	0.58	
2030	16.09	13.73	-2.37	111	0.00	0.57	0.58	
2031	16.24	13.74	-2.50	97	0.00	0.57	0.58	
2032	16.37	13.75	-2.62	83	0.00	0.57	0.58	
2033	16.47	13.76	-2.72	68	0.00	0.57	0.58	
2034	16.55	13.76	-2.78	52	0.00	0.57	0.58	
2035	16.62	13.77	-2.84	36	0.00	0.57	0.58	
2036	16.67	13.78	-2.90	20	0.00	0.57	0.58	
2037	16.71	13.78	-2.93	3	-0.01	0.57	0.58	
2038	16.72	13.78	-2.94	---	-0.01	0.57	0.58	
2039	16.72	13.79	-2.93	---	-0.01	0.57	0.58	
2040	16.71	13.79	-2.92	---	-0.01	0.57	0.58	
2041	16.68	13.79	-2.89	---	-0.01	0.57	0.58	
2042	16.66	13.79	-2.87	---	-0.01	0.57	0.58	
2043	16.63	13.79	-2.84	---	-0.01	0.57	0.58	
2044	16.61	13.79	-2.82	---	-0.01	0.57	0.58	
2045	16.59	13.79	-2.80	---	-0.01	0.57	0.58	
2046	16.56	13.79	-2.77	---	-0.01	0.57	0.58	
2047	16.55	13.79	-2.76	---	-0.01	0.57	0.58	
2048	16.54	13.79	-2.75	---	-0.01	0.57	0.58	
2049	16.53	13.79	-2.74	---	-0.01	0.57	0.59	
2050	16.53	13.79	-2.74	---	-0.01	0.57	0.59	
2051	16.54	13.80	-2.74	---	-0.01	0.57	0.59	
2052	16.56	13.80	-2.76	---	-0.01	0.57	0.59	
2053	16.59	13.80	-2.79	---	-0.01	0.57	0.59	
2054	16.63	13.80	-2.82	---	-0.01	0.57	0.59	
2055	16.67	13.81	-2.87	---	-0.02	0.57	0.59	
2056	16.72	13.81	-2.91	---	-0.02	0.57	0.59	
2057	16.78	13.82	-2.96	---	-0.02	0.57	0.59	
2058	16.83	13.82	-3.01	---	-0.02	0.57	0.59	
2059	16.88	13.82	-3.06	---	-0.02	0.57	0.59	
2060	16.93	13.83	-3.11	---	-0.02	0.57	0.59	
2061	16.99	13.83	-3.15	---	-0.02	0.57	0.59	
2062	17.04	13.83	-3.20	---	-0.02	0.57	0.59	
2063	17.09	13.84	-3.25	---	-0.02	0.57	0.60	
2064	17.14	13.84	-3.30	---	-0.02	0.57	0.60	
2065	17.20	13.84	-3.35	---	-0.02	0.57	0.60	
2066	17.25	13.85	-3.40	---	-0.02	0.58	0.60	
2067	17.31	13.85	-3.46	---	-0.02	0.58	0.60	
2068	17.37	13.86	-3.51	---	-0.02	0.58	0.60	
2069	17.42	13.86	-3.56	---	-0.02	0.58	0.60	
2070	17.48	13.86	-3.61	---	-0.02	0.58	0.60	
2071	17.53	13.87	-3.66	---	-0.02	0.58	0.60	
2072	17.57	13.87	-3.70	---	-0.02	0.58	0.60	
2073	17.61	13.87	-3.74	---	-0.02	0.58	0.60	
2074	17.64	13.88	-3.76	---	-0.02	0.58	0.60	
2075	17.66	13.88	-3.78	---	-0.02	0.58	0.60	
2076	17.67	13.88	-3.79	---	-0.02	0.58	0.60	
2077	17.68	13.88	-3.80	---	-0.02	0.58	0.60	
2078	17.68	13.88	-3.80	---	-0.02	0.58	0.60	
2079	17.68	13.88	-3.80	---	-0.02	0.58	0.60	
2080	17.68	13.88	-3.80	---	-0.02	0.58	0.60	
2081	17.69	13.88	-3.81	---	-0.02	0.58	0.60	
2082	17.70	13.88	-3.82	---	-0.02	0.58	0.60	
2083	17.72	13.88	-3.84	---	-0.02	0.58	0.60	
2084	17.75	13.88	-3.87	---	-0.02	0.58	0.60	
2085	17.78	13.89	-3.90	---	-0.02	0.58	0.60	
2086	17.82	13.89	-3.93	---	-0.02	0.58	0.60	
2087	17.86	13.89	-3.97	---	-0.02	0.58	0.60	
2088	17.90	13.89	-4.01	---	-0.02	0.58	0.60	
2089	17.95	13.90	-4.05	---	-0.02	0.58	0.60	
2090	17.99	13.90	-4.09	---	-0.02	0.58	0.60	

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2015				
-2089	16.53%	14.39%	-2.15%	2037

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.01%	0.52%	0.54%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.