

Detailed Single Year Tables

Category of Change: Cost-of-Living Adjustment

Proposed Provision: Starting December 2016, compute the COLA using a chained version of the consumer price index for wage and salary workers (CPI-W). We estimate this new computation will reduce the annual COLA by about 0.3 percentage point, on average.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
				<u>Ratio 1-1-year</u>			
2015	14.13	12.82	-1.31	308	0.00	0.00	0.00
2016	13.88	12.88	-1.00	298	0.00	0.00	0.00
2017	13.86	12.91	-0.95	281	-0.04	0.00	0.04
2018	13.89	12.93	-0.96	266	-0.08	0.00	0.08
2019	13.97	12.95	-1.02	251	-0.12	0.00	0.11
2020	14.07	12.96	-1.11	237	-0.16	-0.01	0.15
2021	14.15	12.98	-1.18	224	-0.19	-0.01	0.18
2022	14.29	13.00	-1.29	211	-0.23	-0.01	0.22
2023	14.46	13.02	-1.44	197	-0.26	-0.01	0.25
2024	14.66	13.05	-1.61	183	-0.30	-0.01	0.28
2025	14.83	13.07	-1.77	169	-0.33	-0.02	0.32
2026	15.00	13.08	-1.92	156	-0.36	-0.02	0.35
2027	15.16	13.09	-2.07	142	-0.39	-0.02	0.38
2028	15.33	13.11	-2.22	128	-0.42	-0.02	0.40
2029	15.48	13.12	-2.36	114	-0.45	-0.02	0.43
2030	15.62	13.13	-2.48	100	-0.48	-0.02	0.46
2031	15.74	13.14	-2.60	85	-0.51	-0.03	0.48
2032	15.84	13.15	-2.69	69	-0.53	-0.03	0.50
2033	15.93	13.16	-2.77	53	-0.55	-0.03	0.52
2034	15.98	13.16	-2.82	37	-0.57	-0.03	0.54
2035	16.03	13.17	-2.86	20	-0.59	-0.03	0.56
2036	16.07	13.17	-2.90	3	-0.61	-0.03	0.58
2037	16.09	13.18	-2.92	----	-0.62	-0.03	0.59
2038	16.09	13.18	-2.91	----	-0.64	-0.03	0.60
2039	16.08	13.18	-2.90	----	-0.65	-0.03	0.62
2040	16.05	13.18	-2.87	----	-0.66	-0.03	0.63
2041	16.02	13.18	-2.84	----	-0.67	-0.03	0.63
2042	15.99	13.18	-2.81	----	-0.67	-0.04	0.64
2043	15.96	13.18	-2.78	----	-0.68	-0.04	0.64
2044	15.93	13.18	-2.75	----	-0.68	-0.04	0.65
2045	15.91	13.18	-2.73	----	-0.69	-0.04	0.65
2046	15.88	13.18	-2.70	----	-0.69	-0.04	0.65
2047	15.87	13.18	-2.69	----	-0.69	-0.04	0.66
2048	15.86	13.18	-2.67	----	-0.69	-0.04	0.66
2049	15.85	13.18	-2.66	----	-0.69	-0.04	0.66
2050	15.85	13.18	-2.66	----	-0.69	-0.04	0.66
2051	15.86	13.19	-2.67	----	-0.70	-0.04	0.66
2052	15.88	13.19	-2.69	----	-0.70	-0.04	0.66
2053	15.91	13.19	-2.72	----	-0.70	-0.04	0.66
2054	15.94	13.19	-2.75	----	-0.70	-0.04	0.66
2055	15.99	13.20	-2.79	----	-0.70	-0.04	0.66
2056	16.04	13.20	-2.84	----	-0.70	-0.04	0.66
2057	16.09	13.20	-2.89	----	-0.70	-0.04	0.67
2058	16.14	13.21	-2.93	----	-0.71	-0.04	0.67
2059	16.19	13.21	-2.98	----	-0.71	-0.04	0.67
2060	16.24	13.21	-3.03	----	-0.71	-0.04	0.67
2061	16.29	13.22	-3.07	----	-0.71	-0.04	0.68
2062	16.34	13.22	-3.12	----	-0.72	-0.04	0.68
2063	16.39	13.22	-3.16	----	-0.72	-0.04	0.68
2064	16.44	13.23	-3.21	----	-0.73	-0.04	0.69
2065	16.49	13.23	-3.26	----	-0.73	-0.04	0.69
2066	16.54	13.23	-3.30	----	-0.73	-0.04	0.69
2067	16.59	13.24	-3.35	----	-0.74	-0.04	0.70
2068	16.65	13.24	-3.41	----	-0.74	-0.04	0.70
2069	16.70	13.24	-3.45	----	-0.75	-0.04	0.71
2070	16.75	13.25	-3.50	----	-0.75	-0.04	0.71
2071	16.80	13.25	-3.55	----	-0.76	-0.04	0.72
2072	16.84	13.25	-3.58	----	-0.76	-0.04	0.72
2073	16.87	13.26	-3.61	----	-0.76	-0.04	0.72
2074	16.90	13.26	-3.64	----	-0.77	-0.04	0.73
2075	16.91	13.26	-3.65	----	-0.77	-0.04	0.73
2076	16.92	13.26	-3.66	----	-0.77	-0.04	0.73
2077	16.93	13.26	-3.67	----	-0.78	-0.04	0.74
2078	16.93	13.26	-3.67	----	-0.78	-0.04	0.74
2079	16.93	13.26	-3.66	----	-0.78	-0.04	0.74
2080	16.93	13.26	-3.66	----	-0.78	-0.04	0.74
2081	16.93	13.26	-3.67	----	-0.79	-0.04	0.74
2082	16.94	13.26	-3.68	----	-0.79	-0.04	0.74
2083	16.96	13.26	-3.70	----	-0.79	-0.04	0.75
2084	16.99	13.26	-3.72	----	-0.79	-0.04	0.75
2085	17.02	13.27	-3.75	----	-0.79	-0.04	0.75
2086	17.05	13.27	-3.78	----	-0.79	-0.04	0.75
2087	17.09	13.27	-3.82	----	-0.79	-0.04	0.75
2088	17.13	13.27	-3.86	----	-0.80	-0.04	0.75
2089	17.17	13.28	-3.90	----	-0.80	-0.04	0.76
2090	17.21	13.28	-3.94	----	-0.80	-0.04	0.76

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2015	15.97%	13.83%	-2.13%	2036

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.58%	-0.03%	0.55%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.