

Detailed Single Year Tables

Category of Change: Cost-of-Living Adjustment

Proposed Provision: Starting December 2016, reduce the annual COLA by 1 percentage point, but not to less than zero. In cases where the unreduced COLA is less than 1 percentage point, do not carry over the unused reduction into future years.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Income		Annual	Trust Fund	Cost Rate	Income	
	Cost Rate	Rate	Balance	Ratio		Rate	Balance
				1-1-year			
2015	14.13	12.82	-1.31	308	0.00	0.00	0.00
2016	13.88	12.88	-1.00	298	0.00	0.00	0.00
2017	13.77	12.91	-0.86	283	-0.12	0.00	0.12
2018	13.72	12.93	-0.80	270	-0.25	-0.01	0.24
2019	13.72	12.94	-0.79	257	-0.36	-0.02	0.35
2020	13.75	12.94	-0.80	246	-0.48	-0.02	0.46
2021	13.75	12.96	-0.80	236	-0.59	-0.03	0.57
2022	13.82	12.98	-0.84	226	-0.70	-0.03	0.67
2023	13.92	12.99	-0.92	216	-0.81	-0.04	0.77
2024	14.04	13.02	-1.02	206	-0.91	-0.04	0.87
2025	14.15	13.03	-1.12	196	-1.01	-0.05	0.97
2026	14.25	13.04	-1.21	187	-1.11	-0.05	1.06
2027	14.36	13.05	-1.30	178	-1.20	-0.06	1.14
2028	14.46	13.06	-1.40	169	-1.29	-0.06	1.22
2029	14.56	13.07	-1.49	160	-1.37	-0.07	1.30
2030	14.65	13.08	-1.56	151	-1.45	-0.07	1.38
2031	14.72	13.09	-1.63	142	-1.52	-0.08	1.45
2032	14.78	13.10	-1.68	132	-1.59	-0.08	1.51
2033	14.82	13.10	-1.72	123	-1.66	-0.08	1.57
2034	14.84	13.10	-1.73	113	-1.71	-0.09	1.63
2035	14.85	13.11	-1.74	103	-1.77	-0.09	1.68
2036	14.86	13.11	-1.75	93	-1.82	-0.09	1.72
2037	14.86	13.11	-1.74	82	-1.86	-0.10	1.77
2038	14.83	13.11	-1.72	72	-1.90	-0.10	1.80
2039	14.80	13.11	-1.68	62	-1.93	-0.10	1.83
2040	14.75	13.11	-1.64	51	-1.96	-0.10	1.86
2041	14.71	13.11	-1.59	41	-1.98	-0.10	1.88
2042	14.66	13.11	-1.55	31	-2.00	-0.10	1.90
2043	14.63	13.11	-1.51	21	-2.01	-0.10	1.91
2044	14.59	13.11	-1.48	12	-2.03	-0.11	1.92
2045	14.56	13.11	-1.45	2	-2.03	-0.11	1.93
2046	14.53	13.11	-1.42	----	-2.04	-0.11	1.93
2047	14.51	13.11	-1.40	----	-2.04	-0.11	1.94
2048	14.50	13.11	-1.39	----	-2.05	-0.11	1.94
2049	14.49	13.11	-1.38	----	-2.05	-0.11	1.94
2050	14.49	13.11	-1.38	----	-2.05	-0.11	1.94
2051	14.50	13.11	-1.39	----	-2.05	-0.11	1.94
2052	14.52	13.12	-1.40	----	-2.05	-0.11	1.95
2053	14.55	13.12	-1.43	----	-2.06	-0.11	1.95
2054	14.58	13.12	-1.46	----	-2.06	-0.11	1.95
2055	14.63	13.12	-1.50	----	-2.06	-0.11	1.95
2056	14.67	13.13	-1.54	----	-2.07	-0.11	1.96
2057	14.72	13.13	-1.59	----	-2.07	-0.11	1.96
2058	14.77	13.13	-1.63	----	-2.08	-0.11	1.97
2059	14.81	13.14	-1.67	----	-2.09	-0.11	1.98
2060	14.86	13.14	-1.72	----	-2.10	-0.11	1.98
2061	14.90	13.14	-1.75	----	-2.11	-0.11	1.99
2062	14.94	13.15	-1.79	----	-2.12	-0.11	2.00
2063	14.98	13.15	-1.83	----	-2.13	-0.11	2.01
2064	15.02	13.15	-1.87	----	-2.14	-0.11	2.02
2065	15.07	13.16	-1.91	----	-2.15	-0.11	2.04
2066	15.11	13.16	-1.95	----	-2.16	-0.12	2.05
2067	15.16	13.16	-1.99	----	-2.18	-0.12	2.06
2068	15.20	13.16	-2.04	----	-2.19	-0.12	2.07
2069	15.25	13.17	-2.08	----	-2.20	-0.12	2.08
2070	15.29	13.17	-2.12	----	-2.21	-0.12	2.09
2071	15.33	13.17	-2.16	----	-2.22	-0.12	2.11
2072	15.36	13.17	-2.19	----	-2.24	-0.12	2.12
2073	15.39	13.18	-2.21	----	-2.25	-0.12	2.13
2074	15.41	13.18	-2.23	----	-2.26	-0.12	2.14
2075	15.42	13.18	-2.24	----	-2.27	-0.12	2.15
2076	15.42	13.18	-2.24	----	-2.28	-0.12	2.15
2077	15.42	13.18	-2.24	----	-2.28	-0.12	2.16
2078	15.41	13.18	-2.24	----	-2.29	-0.12	2.17
2079	15.41	13.18	-2.23	----	-2.30	-0.12	2.17
2080	15.41	13.18	-2.23	----	-2.30	-0.12	2.18
2081	15.41	13.18	-2.23	----	-2.31	-0.12	2.18
2082	15.42	13.18	-2.24	----	-2.31	-0.12	2.19
2083	15.43	13.18	-2.25	----	-2.32	-0.12	2.19
2084	15.46	13.18	-2.27	----	-2.32	-0.12	2.20
2085	15.48	13.18	-2.30	----	-2.32	-0.12	2.20
2086	15.52	13.19	-2.33	----	-2.33	-0.13	2.20
2087	15.55	13.19	-2.36	----	-2.33	-0.13	2.21
2088	15.59	13.19	-2.40	----	-2.34	-0.13	2.21
2089	15.63	13.19	-2.43	----	-2.35	-0.13	2.22
2090	15.66	13.19	-2.47	----	-2.35	-0.13	2.23

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2015	14.82%	13.77%	-1.05%	2045
-2089				

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-1.72%	-0.09%	1.63%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.