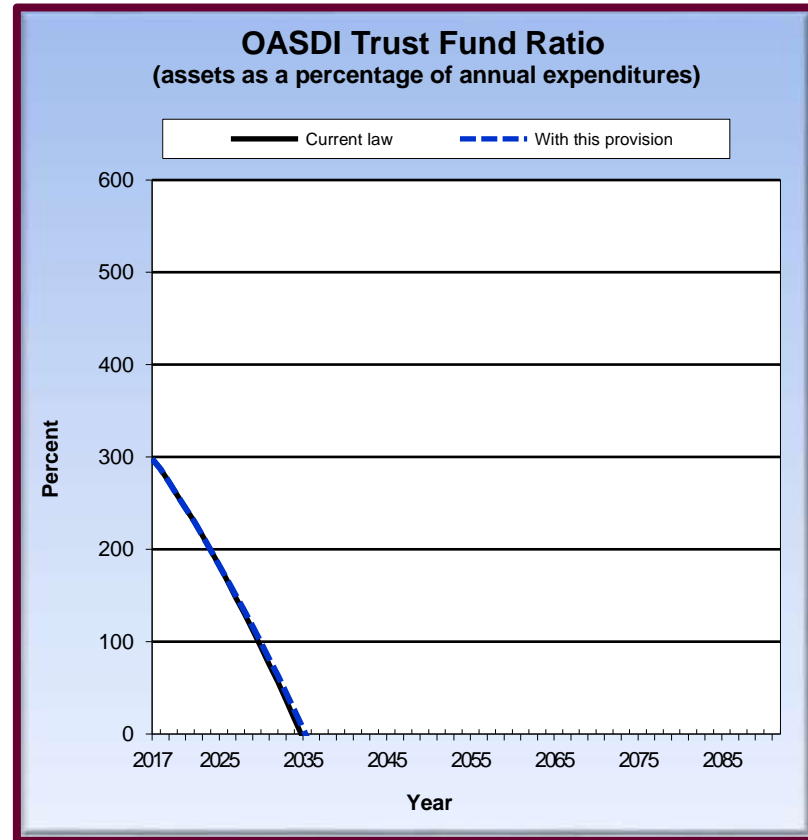
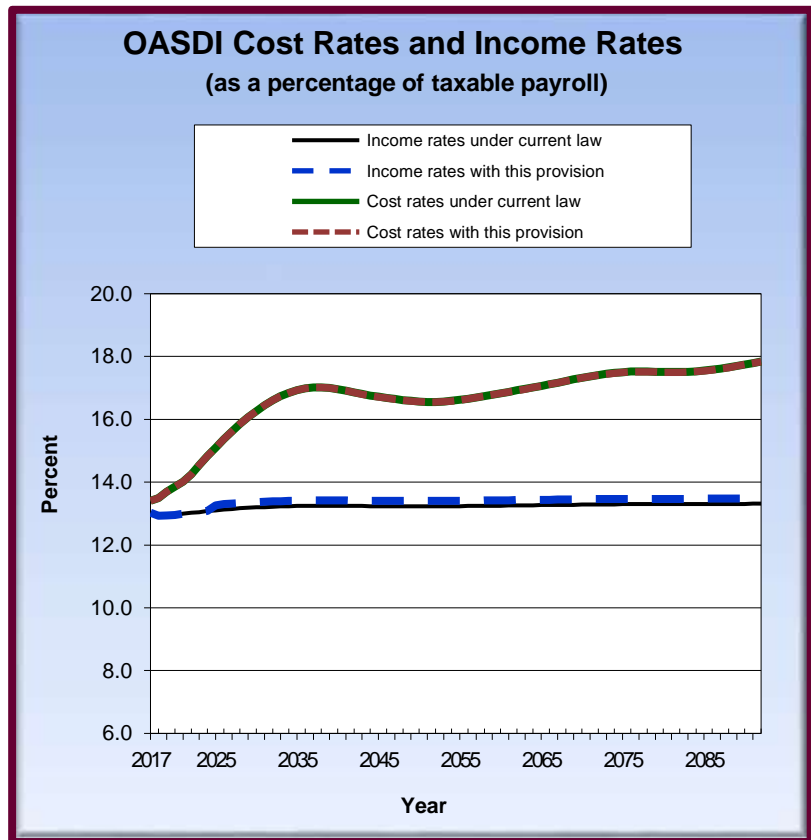


Summary Measures and Graphs

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E3.13. Beginning in 2025, apply 2 percent payroll tax rate on earnings over the wage-indexed equivalent of \$400,000 in 2017 (about \$548,700 in 2025), with the threshold wage-indexed after 2025. Do not provide benefit credit for additional earnings taxed.

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-2.83	-4.48	0.15	0.18	5%	4%



Estimates based on the intermediate assumptions of the 2017 Trustees Report

Office of the Chief Actuary
Social Security Administration
July 13, 2017