

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B7.12. Provide an option to split the 8-percent delayed retirement credit (DRC) to offer a lump sum benefit at initial entitlement equal to 2 percent of the 8 percent DRC earned, and a 6 percent DRC on subsequent monthly benefits, effective for workers newly entitled to retired worker benefits in 2020 and later. Widows are held harmless from the lump-sum decision.**

<b>Proposal</b>					<b>Change from Current Law</b>				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>		
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00		
2018	13.49	12.93	-0.56	287	0.00	0.00	0.00		
2019	13.70	12.95	-0.75	273	0.00	0.00	0.00		
2020	13.90	12.96	-0.94	258	0.05	0.00	-0.05		
2021	14.06	12.99	-1.07	244	0.05	0.00	-0.05		
2022	14.31	13.03	-1.28	229	0.05	0.00	-0.05		
2023	14.59	13.05	-1.54	213	0.05	0.00	-0.05		
2024	14.86	13.09	-1.78	197	0.04	0.00	-0.04		
2025	15.13	13.10	-2.02	181	0.03	0.00	-0.03		
2026	15.39	13.14	-2.26	163	0.02	0.00	-0.02		
2027	15.63	13.15	-2.48	146	0.02	0.00	-0.01		
2028	15.86	13.17	-2.70	128	0.01	0.00	-0.01		
2029	16.07	13.18	-2.89	110	0.01	0.00	-0.01		
2030	16.27	13.20	-3.08	92	0.01	0.00	-0.01		
2031	16.45	13.21	-3.24	74	0.00	0.00	-0.00		
2032	16.61	13.22	-3.39	55	0.00	0.00	-0.00		
2033	16.74	13.23	-3.51	35	-0.00	-0.00	0.00		
2034	16.84	13.23	-3.61	15	-0.00	-0.00	0.00		
2035	16.92	13.24	-3.68	----	-0.01	-0.00	0.01		
2036	16.98	13.24	-3.74	----	-0.01	-0.00	0.01		
2037	17.01	13.25	-3.76	----	-0.01	-0.00	0.01		
2038	17.01	13.25	-3.76	----	-0.01	-0.00	0.01		
2039	16.99	13.25	-3.74	----	-0.01	-0.00	0.01		
2040	16.95	13.25	-3.71	----	-0.01	-0.00	0.01		
2041	16.90	13.25	-3.66	----	-0.01	-0.00	0.01		
2042	16.85	13.24	-3.61	----	-0.01	-0.00	0.01		
2043	16.80	13.24	-3.56	----	-0.01	-0.00	0.01		
2044	16.75	13.24	-3.51	----	-0.01	-0.00	0.01		
2045	16.71	13.24	-3.47	----	-0.01	-0.00	0.01		
2046	16.67	13.23	-3.44	----	-0.01	-0.00	0.01		
2047	16.64	13.23	-3.41	----	-0.01	-0.00	0.01		
2048	16.61	13.23	-3.38	----	-0.01	-0.00	0.01		
2049	16.58	13.23	-3.35	----	-0.00	-0.00	0.00		
2050	16.56	13.23	-3.33	----	-0.00	-0.00	0.00		
2051	16.55	13.23	-3.32	----	-0.00	-0.00	0.00		
2052	16.55	13.23	-3.32	----	-0.00	-0.00	0.00		
2053	16.57	13.23	-3.33	----	-0.00	-0.00	0.00		
2054	16.59	13.23	-3.35	----	-0.00	-0.00	0.00		
2055	16.62	13.24	-3.38	----	-0.00	-0.00	0.00		
2056	16.65	13.24	-3.41	----	-0.00	-0.00	0.00		
2057	16.70	13.24	-3.45	----	-0.00	-0.00	0.00		
2058	16.74	13.25	-3.49	----	-0.00	-0.00	0.00		
2059	16.78	13.25	-3.53	----	0.00	0.00	-0.00		
2060	16.83	13.25	-3.58	----	0.00	0.00	-0.00		
2061	16.87	13.26	-3.62	----	-0.00	-0.00	0.00		
2062	16.92	13.26	-3.66	----	-0.00	-0.00	0.00		
2063	16.97	13.26	-3.71	----	-0.00	-0.00	0.00		
2064	17.02	13.27	-3.75	----	-0.00	-0.00	0.00		
2065	17.06	13.27	-3.80	----	-0.00	-0.00	0.00		
2066	17.12	13.27	-3.84	----	-0.00	-0.00	0.00		
2067	17.17	13.27	-3.89	----	-0.00	-0.00	0.00		
2068	17.22	13.28	-3.94	----	-0.00	-0.00	0.00		
2069	17.27	13.28	-3.99	----	-0.00	-0.00	0.00		
2070	17.32	13.28	-4.04	----	-0.00	-0.00	0.00		
2071	17.37	13.29	-4.08	----	-0.00	-0.00	0.00		
2072	17.41	13.29	-4.12	----	-0.00	-0.00	0.00		
2073	17.45	13.29	-4.15	----	-0.00	-0.00	0.00		
2074	17.48	13.29	-4.18	----	-0.00	-0.00	0.00		
2075	17.50	13.30	-4.21	----	-0.00	-0.00	0.00		
2076	17.52	13.30	-4.22	----	-0.00	-0.00	0.00		
2077	17.52	13.30	-4.22	----	-0.00	-0.00	0.00		
2078	17.52	13.30	-4.22	----	-0.00	-0.00	0.00		
2079	17.51	13.30	-4.22	----	-0.00	-0.00	0.00		
2080	17.51	13.30	-4.21	----	-0.00	-0.00	0.00		
2081	17.50	13.30	-4.20	----	-0.00	-0.00	0.00		
2082	17.50	13.30	-4.20	----	-0.00	-0.00	0.00		
2083	17.51	13.30	-4.21	----	-0.00	-0.00	0.00		
2084	17.52	13.30	-4.23	----	-0.00	-0.00	0.00		
2085	17.55	13.30	-4.25	----	-0.00	-0.00	0.00		
2086	17.58	13.30	-4.28	----	-0.00	-0.00	0.00		
2087	17.61	13.30	-4.31	----	-0.00	-0.00	0.00		
2088	17.65	13.31	-4.35	----	-0.00	-0.00	0.00		
2089	17.70	13.31	-4.39	----	-0.00	-0.00	0.00		
2090	17.75	13.31	-4.44	----	-0.00	-0.00	0.00		
2091	17.79	13.31	-4.48	----	-0.00	-0.00	0.00		
2092	17.84	13.32	-4.52	----	-0.00	-0.00	0.00		

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2017				
-2091	16.67%	13.84%	-2.83%	2034

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
0.00%	0.00%	-0.00%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.