

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: A2. Starting December 2019, reduce the annual COLA by 0.5 percentage point.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income</u>		<u>Trust Fund</u>	<u>Cost Rate</u>	<u>Income</u>	
		<u>Rate</u>	<u>Balance</u>	<u>Ratio</u>		<u>Rate</u>	<u>Balance</u>
				<u>1-1-year</u>			
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00
2020	14.06	12.89	-1.17	257	-0.07	-0.00	0.06
2021	14.14	12.91	-1.22	242	-0.14	-0.01	0.13
2022	14.23	12.94	-1.30	227	-0.20	-0.01	0.19
2023	14.35	12.95	-1.40	212	-0.27	-0.01	0.26
2024	14.47	12.98	-1.49	197	-0.34	-0.01	0.32
2025	14.58	12.99	-1.59	182	-0.40	-0.02	0.38
2026	14.70	13.11	-1.59	167	-0.46	-0.02	0.44
2027	14.84	13.13	-1.71	153	-0.52	-0.03	0.50
2028	15.00	13.14	-1.86	140	-0.58	-0.03	0.55
2029	15.15	13.15	-2.00	126	-0.64	-0.03	0.61
2030	15.29	13.16	-2.12	112	-0.70	-0.04	0.66
2031	15.41	13.18	-2.24	98	-0.75	-0.04	0.71
2032	15.52	13.18	-2.34	84	-0.80	-0.04	0.75
2033	15.61	13.19	-2.42	70	-0.84	-0.05	0.80
2034	15.68	13.20	-2.48	55	-0.89	-0.05	0.84
2035	15.73	13.20	-2.52	40	-0.93	-0.05	0.87
2036	15.76	13.21	-2.55	25	-0.96	-0.05	0.91
2037	15.79	13.21	-2.58	9	-1.00	-0.06	0.94
2038	15.80	13.21	-2.58	----	-1.03	-0.06	0.97
2039	15.78	13.21	-2.57	----	-1.05	-0.06	0.99
2040	15.75	13.21	-2.54	----	-1.08	-0.06	1.02
2041	15.71	13.21	-2.50	----	-1.10	-0.06	1.04
2042	15.66	13.21	-2.45	----	-1.11	-0.06	1.05
2043	15.61	13.21	-2.40	----	-1.13	-0.06	1.06
2044	15.56	13.21	-2.35	----	-1.14	-0.06	1.07
2045	15.51	13.20	-2.31	----	-1.15	-0.06	1.08
2046	15.47	13.20	-2.27	----	-1.15	-0.07	1.09
2047	15.44	13.20	-2.24	----	-1.16	-0.07	1.09
2048	15.41	13.20	-2.21	----	-1.16	-0.07	1.10
2049	15.39	13.20	-2.19	----	-1.17	-0.07	1.10
2050	15.37	13.20	-2.17	----	-1.17	-0.07	1.10
2051	15.36	13.20	-2.16	----	-1.17	-0.07	1.10
2052	15.36	13.20	-2.16	----	-1.17	-0.07	1.10
2053	15.37	13.20	-2.17	----	-1.17	-0.07	1.10
2054	15.39	13.21	-2.18	----	-1.17	-0.07	1.11
2055	15.42	13.21	-2.21	----	-1.17	-0.07	1.11
2056	15.45	13.21	-2.24	----	-1.18	-0.07	1.11
2057	15.49	13.22	-2.27	----	-1.18	-0.07	1.11
2058	15.53	13.22	-2.31	----	-1.18	-0.07	1.11
2059	15.58	13.22	-2.35	----	-1.18	-0.07	1.12
2060	15.62	13.23	-2.39	----	-1.19	-0.07	1.12
2061	15.66	13.23	-2.43	----	-1.19	-0.07	1.13
2062	15.71	13.23	-2.48	----	-1.20	-0.07	1.13
2063	15.76	13.24	-2.52	----	-1.21	-0.07	1.14
2064	15.80	13.24	-2.56	----	-1.21	-0.07	1.14
2065	15.85	13.24	-2.61	----	-1.22	-0.07	1.15
2066	15.90	13.25	-2.65	----	-1.23	-0.07	1.15
2067	15.95	13.25	-2.70	----	-1.23	-0.07	1.16
2068	16.00	13.26	-2.75	----	-1.24	-0.07	1.17
2069	16.06	13.26	-2.80	----	-1.25	-0.07	1.17
2070	16.11	13.26	-2.85	----	-1.25	-0.07	1.18
2071	16.16	13.27	-2.89	----	-1.26	-0.07	1.19
2072	16.20	13.27	-2.93	----	-1.27	-0.07	1.19
2073	16.24	13.27	-2.97	----	-1.27	-0.07	1.20
2074	16.27	13.28	-3.00	----	-1.28	-0.07	1.21
2075	16.30	13.28	-3.02	----	-1.29	-0.07	1.21
2076	16.32	13.28	-3.04	----	-1.29	-0.08	1.22
2077	16.33	13.28	-3.05	----	-1.30	-0.08	1.22
2078	16.32	13.28	-3.04	----	-1.30	-0.08	1.23
2079	16.31	13.28	-3.03	----	-1.31	-0.08	1.23
2080	16.30	13.28	-3.02	----	-1.31	-0.08	1.23
2081	16.28	13.28	-3.00	----	-1.31	-0.08	1.24
2082	16.26	13.28	-2.98	----	-1.31	-0.08	1.24
2083	16.24	13.28	-2.96	----	-1.32	-0.08	1.24
2084	16.22	13.27	-2.95	----	-1.32	-0.08	1.24
2085	16.21	13.27	-2.94	----	-1.32	-0.08	1.24
2086	16.21	13.27	-2.93	----	-1.32	-0.08	1.24
2087	16.21	13.27	-2.94	----	-1.32	-0.08	1.24
2088	16.22	13.27	-2.95	----	-1.32	-0.08	1.25
2089	16.24	13.28	-2.97	----	-1.33	-0.08	1.25
2090	16.27	13.28	-2.99	----	-1.33	-0.08	1.25
2091	16.31	13.28	-3.03	----	-1.33	-0.08	1.25
2092	16.35	13.28	-3.06	----	-1.33	-0.08	1.25
2093	16.39	13.29	-3.10	----	-1.33	-0.08	1.26

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2018	15.68%	13.79%	-1.90%	2037

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-1.00%	-0.06%	0.94%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.