

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.3. Progressive price indexing (40th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2025: Create a new bend point at the 40th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 40th percentile and below. Reduce the 32 and 15 percent factors above the 40th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
Year	Income		Annual Balance	Trust Fund Ratio 1-1-year	Income		Annual Balance		
	Cost Rate	Rate			Rate	Rate			
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00		
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00		
2020	14.12	12.89	-1.23	256	0.00	0.00	0.00		
2021	14.27	12.92	-1.35	239	0.00	0.00	0.00		
2022	14.44	12.95	-1.49	223	0.00	0.00	0.00		
2023	14.62	12.97	-1.66	206	0.00	0.00	0.00		
2024	14.80	12.99	-1.81	188	0.00	0.00	0.00		
2025	14.98	13.01	-1.97	171	-0.00	-0.00	0.00		
2026	15.16	13.13	-2.02	154	-0.00	-0.00	0.00		
2027	15.36	13.15	-2.20	137	-0.01	-0.00	0.01		
2028	15.57	13.17	-2.40	121	-0.01	-0.00	0.01		
2029	15.77	13.19	-2.58	104	-0.02	-0.00	0.02		
2030	15.95	13.20	-2.75	87	-0.04	-0.00	0.03		
2031	16.11	13.21	-2.89	70	-0.05	-0.00	0.05		
2032	16.24	13.22	-3.02	52	-0.08	-0.00	0.07		
2033	16.35	13.23	-3.12	34	-0.10	-0.01	0.10		
2034	16.43	13.24	-3.19	16	-0.14	-0.01	0.13		
2035	16.48	13.25	-3.23	---	-0.17	-0.01	0.16		
2036	16.51	13.25	-3.26	---	-0.21	-0.01	0.20		
2037	16.52	13.25	-3.27	---	-0.26	-0.01	0.25		
2038	16.51	13.25	-3.26	---	-0.31	-0.02	0.29		
2039	16.47	13.25	-3.22	---	-0.36	-0.02	0.34		
2040	16.42	13.25	-3.17	---	-0.41	-0.02	0.39		
2041	16.34	13.25	-3.10	---	-0.47	-0.02	0.44		
2042	16.25	13.24	-3.01	---	-0.52	-0.03	0.49		
2043	16.15	13.24	-2.91	---	-0.58	-0.03	0.55		
2044	16.05	13.23	-2.82	---	-0.64	-0.03	0.61		
2045	15.95	13.23	-2.72	---	-0.71	-0.04	0.67		
2046	15.85	13.23	-2.63	---	-0.77	-0.04	0.73		
2047	15.76	13.22	-2.54	---	-0.84	-0.05	0.80		
2048	15.66	13.22	-2.45	---	-0.91	-0.05	0.86		
2049	15.57	13.21	-2.36	---	-0.98	-0.05	0.93		
2050	15.48	13.21	-2.28	---	-1.06	-0.06	1.00		
2051	15.40	13.21	-2.20	---	-1.13	-0.06	1.07		
2052	15.33	13.20	-2.12	---	-1.21	-0.07	1.14		
2053	15.26	13.20	-2.06	---	-1.28	-0.07	1.21		
2054	15.20	13.20	-2.00	---	-1.36	-0.08	1.29		
2055	15.15	13.19	-1.95	---	-1.44	-0.08	1.36		
2056	15.10	13.19	-1.91	---	-1.52	-0.09	1.43		
2057	15.06	13.19	-1.87	---	-1.60	-0.09	1.51		
2058	15.03	13.19	-1.84	---	-1.68	-0.10	1.59		
2059	15.00	13.19	-1.81	---	-1.76	-0.10	1.66		
2060	14.97	13.19	-1.78	---	-1.84	-0.10	1.73		
2061	14.94	13.19	-1.75	---	-1.92	-0.11	1.81		
2062	14.92	13.19	-1.73	---	-1.99	-0.11	1.88		
2063	14.89	13.19	-1.70	---	-2.07	-0.12	1.95		
2064	14.87	13.19	-1.68	---	-2.15	-0.12	2.02		
2065	14.85	13.19	-1.66	---	-2.22	-0.13	2.09		
2066	14.83	13.19	-1.64	---	-2.30	-0.13	2.16		
2067	14.81	13.19	-1.63	---	-2.37	-0.14	2.23		
2068	14.80	13.19	-1.61	---	-2.45	-0.14	2.30		
2069	14.78	13.19	-1.60	---	-2.52	-0.15	2.37		
2070	14.77	13.19	-1.58	---	-2.59	-0.15	2.44		
2071	14.75	13.18	-1.57	---	-2.67	-0.15	2.51		
2072	14.73	13.18	-1.55	---	-2.74	-0.16	2.58		
2073	14.70	13.18	-1.52	---	-2.81	-0.16	2.65		
2074	14.68	13.18	-1.49	---	-2.88	-0.17	2.71		
2075	14.64	13.18	-1.46	---	-2.94	-0.17	2.77		
2076	14.60	13.18	-1.42	---	-3.01	-0.18	2.83		
2077	14.55	13.18	-1.38	---	-3.07	-0.18	2.89		
2078	14.50	13.17	-1.32	---	-3.13	-0.18	2.95		
2079	14.43	13.17	-1.26	---	-3.18	-0.19	3.00		
2080	14.37	13.17	-1.20	---	-3.24	-0.19	3.05		
2081	14.30	13.16	-1.14	---	-3.29	-0.19	3.10		
2082	14.23	13.16	-1.07	---	-3.34	-0.19	3.15		
2083	14.16	13.15	-1.01	---	-3.39	-0.20	3.19		
2084	14.10	13.15	-0.95	---	-3.44	-0.20	3.24		
2085	14.04	13.15	-0.89	---	-3.49	-0.20	3.29		
2086	13.98	13.14	-0.84	---	-3.54	-0.21	3.34		
2087	13.94	13.14	-0.80	---	-3.60	-0.21	3.39		
2088	13.90	13.14	-0.76	---	-3.65	-0.21	3.44		
2089	13.87	13.14	-0.73	---	-3.70	-0.22	3.49		
2090	13.84	13.14	-0.71	---	-3.75	-0.22	3.54		
2091	13.83	13.13	-0.69	---	-3.81	-0.22	3.58		
2092	13.82	13.13	-0.68	---	-3.86	-0.23	3.63		
2093	13.82	13.13	-0.68	---	-3.91	-0.23	3.68		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2018				
-2092	15.31%	13.77%	-1.54%	2034

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-1.38%	-0.08%	1.30%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.