

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.6 (2022). Progressive price indexing (30th percentile) of PIA factors beginning with individuals newly eligible for OASI benefits in 2022: Create a new bend point at the 30th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 30th percentile and below. Reduce the 32 and 15 percent factors above the 30th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status. Young survivors (children of deceased workers and surviving spouses with a child in care) are not affected.

Year	Proposal			Trust Fund Ratio 1-1-year	Change from Current Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00
2020	14.12	12.89	-1.23	256	0.00	0.00	0.00
2021	14.27	12.92	-1.35	239	0.00	0.00	0.00
2022	14.44	12.95	-1.49	223	-0.00	-0.00	0.00
2023	14.62	12.97	-1.65	206	-0.00	-0.00	0.00
2024	14.80	12.99	-1.80	188	-0.01	-0.00	0.01
2025	14.97	13.01	-1.96	171	-0.01	-0.00	0.01
2026	15.14	13.13	-2.01	154	-0.02	-0.00	0.02
2027	15.33	13.15	-2.18	138	-0.03	-0.00	0.03
2028	15.53	13.17	-2.36	121	-0.05	-0.00	0.05
2029	15.72	13.18	-2.53	105	-0.07	-0.00	0.07
2030	15.88	13.20	-2.68	88	-0.11	-0.01	0.10
2031	16.02	13.21	-2.81	71	-0.14	-0.01	0.13
2032	16.13	13.22	-2.92	54	-0.18	-0.01	0.17
2033	16.22	13.22	-3.00	37	-0.23	-0.01	0.22
2034	16.28	13.23	-3.05	19	-0.28	-0.02	0.27
2035	16.32	13.23	-3.08	1	-0.33	-0.02	0.32
2036	16.33	13.24	-3.09	---	-0.39	-0.02	0.37
2037	16.33	13.24	-3.09	---	-0.45	-0.03	0.43
2038	16.31	13.24	-3.07	---	-0.52	-0.03	0.49
2039	16.25	13.24	-3.01	---	-0.58	-0.03	0.55
2040	16.18	13.24	-2.95	---	-0.65	-0.04	0.61
2041	16.10	13.23	-2.87	---	-0.71	-0.04	0.67
2042	15.99	13.23	-2.77	---	-0.78	-0.05	0.73
2043	15.88	13.22	-2.66	---	-0.85	-0.05	0.80
2044	15.77	13.22	-2.56	---	-0.92	-0.05	0.87
2045	15.67	13.21	-2.46	---	-0.99	-0.06	0.94
2046	15.56	13.20	-2.35	---	-1.07	-0.06	1.01
2047	15.46	13.20	-2.26	---	-1.15	-0.07	1.08
2048	15.35	13.19	-2.16	---	-1.22	-0.07	1.15
2049	15.25	13.19	-2.06	---	-1.30	-0.08	1.22
2050	15.16	13.19	-1.98	---	-1.38	-0.08	1.30
2051	15.07	13.18	-1.89	---	-1.46	-0.09	1.37
2052	14.99	13.18	-1.81	---	-1.54	-0.09	1.45
2053	14.92	13.17	-1.75	---	-1.62	-0.10	1.53
2054	14.86	13.17	-1.68	---	-1.71	-0.10	1.60
2055	14.80	13.17	-1.63	---	-1.79	-0.11	1.68
2056	14.75	13.17	-1.59	---	-1.87	-0.11	1.76
2057	14.71	13.17	-1.54	---	-1.96	-0.12	1.84
2058	14.67	13.16	-1.51	---	-2.04	-0.12	1.92
2059	14.64	13.16	-1.48	---	-2.12	-0.13	1.99
2060	14.61	13.16	-1.44	---	-2.20	-0.13	2.07
2061	14.58	13.16	-1.41	---	-2.28	-0.14	2.15
2062	14.55	13.16	-1.39	---	-2.36	-0.14	2.22
2063	14.52	13.16	-1.36	---	-2.44	-0.15	2.29
2064	14.50	13.16	-1.34	---	-2.52	-0.15	2.36
2065	14.48	13.16	-1.32	---	-2.59	-0.16	2.44
2066	14.45	13.16	-1.30	---	-2.67	-0.16	2.51
2067	14.44	13.16	-1.28	---	-2.75	-0.17	2.58
2068	14.42	13.16	-1.26	---	-2.82	-0.17	2.65
2069	14.40	13.16	-1.25	---	-2.90	-0.18	2.72
2070	14.39	13.15	-1.23	---	-2.98	-0.18	2.79
2071	14.37	13.15	-1.22	---	-3.05	-0.19	2.86
2072	14.35	13.15	-1.19	---	-3.12	-0.19	2.93
2073	14.32	13.15	-1.17	---	-3.20	-0.19	3.00
2074	14.29	13.15	-1.14	---	-3.27	-0.20	3.07
2075	14.25	13.15	-1.10	---	-3.34	-0.20	3.13
2076	14.21	13.15	-1.06	---	-3.40	-0.21	3.19
2077	14.16	13.14	-1.02	---	-3.46	-0.21	3.25
2078	14.10	13.14	-0.96	---	-3.52	-0.21	3.31
2079	14.04	13.14	-0.90	---	-3.58	-0.22	3.36
2080	13.98	13.13	-0.84	---	-3.63	-0.22	3.41
2081	13.91	13.13	-0.78	---	-3.68	-0.22	3.45
2082	13.84	13.13	-0.72	---	-3.73	-0.23	3.50
2083	13.78	13.12	-0.66	---	-3.78	-0.23	3.55
2084	13.71	13.12	-0.60	---	-3.83	-0.23	3.59
2085	13.66	13.11	-0.54	---	-3.87	-0.24	3.64
2086	13.60	13.11	-0.49	---	-3.92	-0.24	3.68
2087	13.56	13.11	-0.45	---	-3.98	-0.24	3.73
2088	13.52	13.11	-0.41	---	-4.03	-0.25	3.78
2089	13.48	13.10	-0.38	---	-4.08	-0.25	3.83
2090	13.46	13.10	-0.35	---	-4.14	-0.25	3.89
2091	13.43	13.10	-0.33	---	-4.20	-0.26	3.95
2092	13.41	13.10	-0.32	---	-4.26	-0.26	4.00
2093	13.40	13.10	-0.30	---	-4.33	-0.27	4.06

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2018				
-2092	15.05%	13.75%	-1.31%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-1.63%	-0.10%	1.53%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.