

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B7.11. Beginning in January 2022, eliminate the retirement earnings test for all beneficiaries under normal retirement age, including retired workers, aged spouses, aged widow(er)s, young spouses with a child in care, young surviving spouses with a child in care, and children.**

<b>Proposal</b>					<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
				<b>Ratio 1-1-year</b>				
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00	
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00	
2021	14.09	12.90	-1.19	245	0.00	0.00	0.00	
2022	14.51	12.93	-1.58	225	0.28	0.01	-0.27	
2023	14.67	12.95	-1.72	208	0.27	0.01	-0.26	
2024	14.85	12.98	-1.86	190	0.26	0.01	-0.25	
2025	15.03	13.00	-2.04	172	0.25	0.01	-0.24	
2026	15.23	13.13	-2.10	155	0.24	0.01	-0.23	
2027	15.41	13.15	-2.27	137	0.22	0.01	-0.21	
2028	15.63	13.19	-2.45	120	0.20	0.01	-0.19	
2029	15.81	13.20	-2.60	103	0.18	0.01	-0.17	
2030	15.96	13.21	-2.75	86	0.16	0.01	-0.14	
2031	16.10	13.23	-2.87	68	0.13	0.01	-0.12	
2032	16.22	13.24	-2.98	51	0.11	0.01	-0.10	
2033	16.33	13.24	-3.08	33	0.10	0.01	-0.09	
2034	16.41	13.25	-3.16	15	0.08	0.01	-0.07	
2035	16.46	13.26	-3.21	---	0.06	0.01	-0.06	
2036	16.51	13.26	-3.24	---	0.05	0.00	-0.04	
2037	16.54	13.27	-3.28	---	0.03	0.00	-0.02	
2038	16.57	13.27	-3.30	---	0.01	0.00	-0.01	
2039	16.60	13.27	-3.32	---	-0.01	0.00	0.01	
2040	16.60	13.27	-3.32	---	-0.02	0.00	0.02	
2041	16.59	13.27	-3.31	---	-0.03	-0.00	0.03	
2042	16.56	13.27	-3.29	---	-0.03	-0.00	0.03	
2043	16.52	13.27	-3.25	---	-0.04	-0.00	0.03	
2044	16.48	13.27	-3.21	---	-0.04	-0.00	0.04	
2045	16.44	13.27	-3.17	---	-0.04	-0.00	0.04	
2046	16.40	13.27	-3.13	---	-0.05	-0.00	0.05	
2047	16.37	13.27	-3.10	---	-0.06	-0.00	0.06	
2048	16.34	13.27	-3.07	---	-0.06	-0.00	0.06	
2049	16.31	13.27	-3.05	---	-0.07	-0.00	0.07	
2050	16.29	13.27	-3.03	---	-0.07	-0.00	0.07	
2051	16.28	13.27	-3.02	---	-0.08	-0.00	0.07	
2052	16.29	13.27	-3.02	---	-0.08	-0.00	0.07	
2053	16.29	13.27	-3.02	---	-0.08	-0.00	0.08	
2054	16.31	13.27	-3.03	---	-0.08	-0.00	0.08	
2055	16.33	13.27	-3.06	---	-0.08	-0.00	0.08	
2056	16.36	13.28	-3.08	---	-0.08	-0.00	0.08	
2057	16.39	13.28	-3.11	---	-0.09	-0.00	0.08	
2058	16.43	13.28	-3.15	---	-0.09	-0.00	0.09	
2059	16.48	13.29	-3.19	---	-0.10	-0.00	0.09	
2060	16.52	13.29	-3.23	---	-0.10	-0.00	0.10	
2061	16.57	13.30	-3.28	---	-0.11	-0.00	0.10	
2062	16.63	13.30	-3.33	---	-0.11	-0.00	0.10	
2063	16.68	13.30	-3.38	---	-0.11	-0.01	0.10	
2064	16.73	13.31	-3.42	---	-0.11	-0.01	0.10	
2065	16.79	13.31	-3.48	---	-0.11	-0.01	0.10	
2066	16.84	13.32	-3.53	---	-0.11	-0.01	0.11	
2067	16.90	13.32	-3.58	---	-0.11	-0.01	0.11	
2068	16.96	13.32	-3.64	---	-0.11	-0.01	0.11	
2069	17.02	13.33	-3.69	---	-0.11	-0.01	0.11	
2070	17.09	13.33	-3.75	---	-0.11	-0.01	0.10	
2071	17.14	13.34	-3.80	---	-0.11	-0.01	0.10	
2072	17.19	13.34	-3.85	---	-0.11	-0.01	0.11	
2073	17.23	13.34	-3.89	---	-0.12	-0.01	0.11	
2074	17.27	13.35	-3.92	---	-0.12	-0.01	0.11	
2075	17.30	13.35	-3.95	---	-0.13	-0.01	0.12	
2076	17.33	13.35	-3.98	---	-0.13	-0.01	0.12	
2077	17.34	13.35	-3.99	---	-0.13	-0.01	0.13	
2078	17.35	13.35	-3.99	---	-0.14	-0.01	0.13	
2079	17.34	13.35	-3.99	---	-0.14	-0.01	0.13	
2080	17.32	13.35	-3.97	---	-0.14	-0.01	0.13	
2081	17.30	13.35	-3.95	---	-0.14	-0.01	0.13	
2082	17.28	13.35	-3.93	---	-0.14	-0.01	0.13	
2083	17.26	13.35	-3.91	---	-0.14	-0.01	0.14	
2084	17.24	13.35	-3.89	---	-0.14	-0.01	0.13	
2085	17.22	13.35	-3.87	---	-0.14	-0.01	0.13	
2086	17.21	13.35	-3.86	---	-0.13	-0.01	0.13	
2087	17.20	13.35	-3.85	---	-0.13	-0.01	0.12	
2088	17.20	13.35	-3.86	---	-0.12	-0.01	0.12	
2089	17.22	13.35	-3.87	---	-0.12	-0.01	0.11	
2090	17.24	13.35	-3.89	---	-0.12	-0.01	0.11	
2091	17.27	13.35	-3.92	---	-0.12	-0.01	0.11	
2092	17.31	13.35	-3.96	---	-0.12	-0.01	0.11	
2093	17.36	13.36	-4.00	---	-0.12	-0.01	0.11	
2094	17.40	13.36	-4.04	---	-0.12	-0.01	0.11	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2019				
-2093	16.57%	13.81%	-2.76%	2034

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.02%	-0.00%	0.02%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.