

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B4.5. For retired and disabled workers, reduce the maximum number of dropout years to 4 for workers newly eligible in 2021, to 3 for workers newly eligible in 2022, and to 2 for workers newly eligible in 2023 and later.**

<b>Proposal</b>					<b>Change from Current Law</b>				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>		
				<b>Ratio 1-1-year</b>					
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00		
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00		
2021	14.08	12.90	-1.19	245	-0.00	-0.00	0.00		
2022	14.22	12.92	-1.30	229	-0.01	-0.00	0.01		
2023	14.38	12.94	-1.44	214	-0.01	-0.00	0.01		
2024	14.56	12.97	-1.59	197	-0.03	-0.00	0.03		
2025	14.74	12.98	-1.76	181	-0.04	-0.00	0.04		
2026	14.93	13.11	-1.82	165	-0.06	-0.00	0.06		
2027	15.11	13.13	-1.98	149	-0.08	-0.00	0.08		
2028	15.33	13.17	-2.16	133	-0.11	-0.00	0.10		
2029	15.50	13.18	-2.31	117	-0.13	-0.01	0.12		
2030	15.65	13.20	-2.45	101	-0.15	-0.01	0.15		
2031	15.79	13.21	-2.58	85	-0.18	-0.01	0.17		
2032	15.91	13.22	-2.69	69	-0.20	-0.01	0.19		
2033	16.01	13.23	-2.78	52	-0.22	-0.01	0.21		
2034	16.08	13.23	-2.85	36	-0.24	-0.01	0.23		
2035	16.14	13.24	-2.90	19	-0.26	-0.01	0.25		
2036	16.18	13.24	-2.94	1	-0.28	-0.01	0.27		
2037	16.22	13.25	-2.97	---	-0.30	-0.02	0.28		
2038	16.25	13.25	-3.00	---	-0.32	-0.02	0.30		
2039	16.27	13.25	-3.02	---	-0.33	-0.02	0.32		
2040	16.27	13.26	-3.01	---	-0.35	-0.02	0.33		
2041	16.25	13.26	-2.99	---	-0.36	-0.02	0.34		
2042	16.22	13.25	-2.96	---	-0.37	-0.02	0.35		
2043	16.17	13.25	-2.92	---	-0.39	-0.02	0.37		
2044	16.12	13.25	-2.87	---	-0.40	-0.02	0.38		
2045	16.08	13.25	-2.83	---	-0.41	-0.02	0.39		
2046	16.03	13.25	-2.78	---	-0.42	-0.02	0.40		
2047	16.00	13.25	-2.75	---	-0.43	-0.02	0.41		
2048	15.97	13.25	-2.72	---	-0.44	-0.02	0.42		
2049	15.94	13.25	-2.69	---	-0.45	-0.02	0.42		
2050	15.91	13.25	-2.67	---	-0.46	-0.02	0.43		
2051	15.90	13.25	-2.65	---	-0.46	-0.03	0.44		
2052	15.90	13.25	-2.65	---	-0.47	-0.03	0.44		
2053	15.90	13.25	-2.65	---	-0.47	-0.03	0.45		
2054	15.91	13.25	-2.66	---	-0.48	-0.03	0.45		
2055	15.93	13.25	-2.67	---	-0.48	-0.03	0.46		
2056	15.95	13.25	-2.70	---	-0.49	-0.03	0.46		
2057	15.99	13.26	-2.73	---	-0.49	-0.03	0.46		
2058	16.03	13.26	-2.77	---	-0.49	-0.03	0.47		
2059	16.08	13.27	-2.81	---	-0.50	-0.03	0.47		
2060	16.13	13.27	-2.86	---	-0.50	-0.03	0.47		
2061	16.18	13.27	-2.90	---	-0.50	-0.03	0.48		
2062	16.23	13.28	-2.95	---	-0.51	-0.03	0.48		
2063	16.28	13.28	-3.00	---	-0.51	-0.03	0.48		
2064	16.33	13.28	-3.05	---	-0.51	-0.03	0.48		
2065	16.38	13.29	-3.10	---	-0.51	-0.03	0.48		
2066	16.44	13.29	-3.15	---	-0.52	-0.03	0.49		
2067	16.50	13.30	-3.20	---	-0.52	-0.03	0.49		
2068	16.55	13.30	-3.25	---	-0.52	-0.03	0.49		
2069	16.61	13.30	-3.31	---	-0.52	-0.03	0.49		
2070	16.67	13.31	-3.36	---	-0.52	-0.03	0.49		
2071	16.73	13.31	-3.41	---	-0.53	-0.03	0.50		
2072	16.77	13.32	-3.46	---	-0.53	-0.03	0.50		
2073	16.82	13.32	-3.50	---	-0.53	-0.03	0.50		
2074	16.86	13.32	-3.54	---	-0.53	-0.03	0.50		
2075	16.90	13.33	-3.57	---	-0.53	-0.03	0.50		
2076	16.93	13.33	-3.60	---	-0.53	-0.03	0.50		
2077	16.94	13.33	-3.61	---	-0.53	-0.03	0.50		
2078	16.95	13.33	-3.62	---	-0.53	-0.03	0.50		
2079	16.94	13.33	-3.61	---	-0.53	-0.03	0.50		
2080	16.93	13.33	-3.60	---	-0.53	-0.03	0.50		
2081	16.91	13.33	-3.58	---	-0.53	-0.03	0.50		
2082	16.89	13.33	-3.56	---	-0.53	-0.03	0.50		
2083	16.87	13.33	-3.54	---	-0.53	-0.03	0.50		
2084	16.85	13.33	-3.52	---	-0.53	-0.03	0.50		
2085	16.83	13.32	-3.50	---	-0.53	-0.03	0.50		
2086	16.81	13.32	-3.49	---	-0.53	-0.03	0.50		
2087	16.80	13.32	-3.48	---	-0.53	-0.03	0.50		
2088	16.80	13.32	-3.48	---	-0.53	-0.03	0.50		
2089	16.81	13.32	-3.49	---	-0.53	-0.03	0.50		
2090	16.83	13.32	-3.50	---	-0.53	-0.03	0.50		
2091	16.86	13.33	-3.53	---	-0.53	-0.03	0.50		
2092	16.90	13.33	-3.57	---	-0.53	-0.03	0.50		
2093	16.94	13.33	-3.61	---	-0.53	-0.03	0.50		
2094	16.99	13.33	-3.66	---	-0.53	-0.03	0.50		

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2019				
-2093	16.22%	13.79%	-2.43%	2036

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.38%	-0.02%	0.36%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.