Summary Measures and Graphs

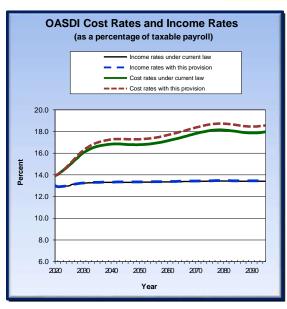
Category of Change: Cost-of-Living Adjustment

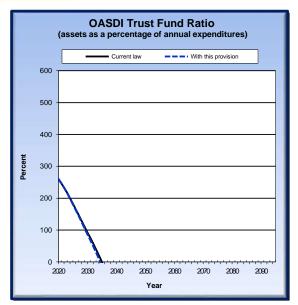
Proposed Provision: A6. Starting December 2022, compute the COLA using the Consumer Price Index for the Elderly (CPI-E). We estimate this new computation will increase the annual COLA by about 0.2 percentage point, on average.

| Current law | | |
|----------------------|------------|--|
| [percent of payroll] | | |
| Long-range | Annual | |
| actuarial | balance in | |
| balance | 75th year | |
| -3.21 | -4.51 | |

| Change from current law [percent of payroll] | |
|--|------------|
| Long-range | Annual |
| actuarial | balance in |
| balance | 75th year |
| -0.41 | -0.56 |

| Shortfall eliminated | |
|----------------------|------------|
| Long-range | Annual |
| actuarial | balance in |
| balance | 75th year |
| -13% | -12% |





Estimates based on the intermediate assumptions of the 2020 Trustees Report

Office of the Chief Actuary Social Security Administration April 22, 2020