

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: C2.7. Increase the normal retirement age (NRA) and the earliest eligibility age (EEA) for those age 62 starting in 2022 by 3 months per year until EEA reaches 64 in 2029 and NRA reaches 69 in 2030.**

<b>Proposal</b>					<b>Change from Current Law</b>		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
				<b>Ratio 1-1-year</b>			
2021	14.11	12.31	-1.81	253	0.00	0.00	0.00
2022	14.28	12.93	-1.36	231	-0.02	0.00	0.02
2023	14.39	12.92	-1.47	214	-0.04	0.00	0.04
2024	14.57	12.95	-1.63	197	-0.06	0.00	0.07
2025	14.77	12.97	-1.80	180	-0.09	0.01	0.10
2026	15.06	13.09	-1.97	161	-0.05	0.01	0.06
2027	15.27	13.12	-2.16	144	-0.09	0.02	0.11
2028	15.48	13.16	-2.32	126	-0.15	0.02	0.17
2029	15.66	13.20	-2.47	108	-0.21	0.03	0.24
2030	15.83	13.22	-2.61	91	-0.28	0.02	0.30
2031	15.92	13.23	-2.70	74	-0.36	0.02	0.38
2032	16.00	13.24	-2.77	56	-0.43	0.02	0.45
2033	16.07	13.24	-2.82	39	-0.49	0.02	0.51
2034	16.12	13.25	-2.87	22	-0.54	0.01	0.55
2035	16.15	13.26	-2.90	5	-0.58	0.01	0.59
2036	16.19	13.26	-2.93	----	-0.61	0.01	0.62
2037	16.22	13.26	-2.96	----	-0.64	0.01	0.65
2038	16.24	13.27	-2.98	----	-0.67	0.00	0.68
2039	16.25	13.27	-2.98	----	-0.70	0.00	0.70
2040	16.25	13.27	-2.98	----	-0.73	0.00	0.73
2041	16.27	13.27	-3.00	----	-0.75	-0.00	0.75
2042	16.26	13.27	-2.99	----	-0.77	-0.00	0.77
2043	16.24	13.27	-2.97	----	-0.80	-0.00	0.80
2044	16.22	13.27	-2.95	----	-0.82	-0.00	0.82
2045	16.20	13.27	-2.93	----	-0.85	-0.01	0.84
2046	16.18	13.27	-2.91	----	-0.87	-0.01	0.87
2047	16.18	13.28	-2.90	----	-0.90	-0.01	0.89
2048	16.18	13.28	-2.90	----	-0.92	-0.01	0.91
2049	16.17	13.28	-2.89	----	-0.95	-0.01	0.94
2050	16.17	13.28	-2.89	----	-0.97	-0.01	0.96
2051	16.16	13.28	-2.88	----	-1.00	-0.01	0.98
2052	16.17	13.28	-2.89	----	-1.02	-0.01	1.00
2053	16.18	13.28	-2.90	----	-1.04	-0.01	1.02
2054	16.20	13.29	-2.91	----	-1.05	-0.01	1.04
2055	16.22	13.29	-2.93	----	-1.07	-0.02	1.05
2056	16.25	13.29	-2.96	----	-1.08	-0.02	1.07
2057	16.29	13.30	-2.99	----	-1.09	-0.02	1.08
2058	16.34	13.30	-3.04	----	-1.10	-0.02	1.08
2059	16.38	13.31	-3.08	----	-1.11	-0.02	1.09
2060	16.44	13.31	-3.13	----	-1.11	-0.02	1.09
2061	16.49	13.31	-3.18	----	-1.11	-0.02	1.09
2062	16.54	13.32	-3.22	----	-1.11	-0.02	1.09
2063	16.59	13.32	-3.27	----	-1.11	-0.02	1.09
2064	16.64	13.33	-3.31	----	-1.11	-0.02	1.09
2065	16.69	13.33	-3.36	----	-1.12	-0.02	1.10
2066	16.74	13.33	-3.41	----	-1.12	-0.02	1.09
2067	16.79	13.34	-3.45	----	-1.12	-0.02	1.10
2068	16.84	13.34	-3.50	----	-1.12	-0.02	1.10
2069	16.89	13.34	-3.54	----	-1.12	-0.02	1.10
2070	16.94	13.35	-3.59	----	-1.13	-0.02	1.11
2071	16.99	13.35	-3.64	----	-1.13	-0.02	1.11
2072	17.04	13.36	-3.68	----	-1.13	-0.02	1.11
2073	17.09	13.36	-3.73	----	-1.13	-0.02	1.11
2074	17.14	13.37	-3.78	----	-1.13	-0.02	1.11
2075	17.19	13.37	-3.82	----	-1.13	-0.02	1.11
2076	17.22	13.37	-3.85	----	-1.13	-0.02	1.11
2077	17.25	13.37	-3.87	----	-1.12	-0.02	1.10
2078	17.26	13.37	-3.88	----	-1.12	-0.02	1.10
2079	17.26	13.37	-3.88	----	-1.11	-0.02	1.09
2080	17.25	13.37	-3.87	----	-1.11	-0.02	1.08
2081	17.23	13.37	-3.86	----	-1.10	-0.02	1.08
2082	17.20	13.37	-3.83	----	-1.09	-0.02	1.07
2083	17.16	13.37	-3.80	----	-1.09	-0.02	1.06
2084	17.12	13.36	-3.75	----	-1.08	-0.02	1.06
2085	17.07	13.36	-3.70	----	-1.07	-0.02	1.05
2086	17.01	13.36	-3.66	----	-1.06	-0.02	1.04
2087	16.95	13.35	-3.60	----	-1.06	-0.02	1.03
2088	16.88	13.35	-3.53	----	-1.05	-0.02	1.03
2089	16.82	13.34	-3.47	----	-1.05	-0.02	1.03
2090	16.76	13.34	-3.42	----	-1.05	-0.02	1.03
2091	16.71	13.34	-3.37	----	-1.06	-0.02	1.04
2092	16.67	13.34	-3.33	----	-1.07	-0.02	1.04
2093	16.64	13.34	-3.31	----	-1.07	-0.02	1.05
2094	16.63	13.34	-3.29	----	-1.08	-0.02	1.05
2095	16.62	13.34	-3.29	----	-1.08	-0.02	1.06
2096	16.62	13.34	-3.29	----	-1.08	-0.02	1.06

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2021				
-2095	16.48%	13.77%	-2.71%	2035

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.84%	-0.01%	0.83%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.