Summary Measures and Graphs

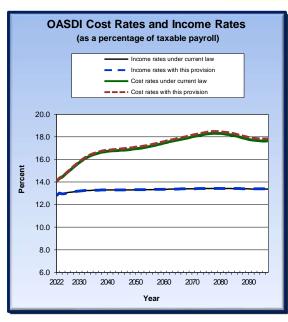
Category of Change: Level of Monthly Benefits

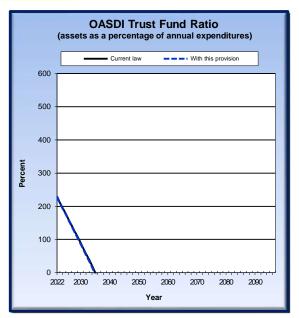
Proposed Provision: B6.2. Provide the same dollar amount increase to the monthly benefit amount (MBA) of any beneficiary who is 85 or older at the beginning of 2023 or who reaches their 85th birthday after the beginning of 2023. The dollar amount of increase equals 5 percent of the average retired-worker MBA in the prior year.

Current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-3.42	-4.25	

Change from current law [percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-0.12	-0.17	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-4%	-4%	





Estimates based on the intermediate assumptions of the 2022 Trustees Report

Office of the Chief Actuary Social Security Administration September 21, 2022