

**Detailed Single Year Tables**  
**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: E3.2. Increase the taxable maximum such that 90 percent of earnings would be subject to the payroll tax (phased in 2023-2032). Do not provide benefit credit for additional earnings taxed.**

<b>Proposal</b>					<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Balance</b>
		<b>Rate</b>	<b>Annual Balance</b>	<b>Ratio 1-1-year</b>		<b>Rate</b>	<b>Annual Balance</b>	
2022	14.05	12.79	-1.26	230	0.00	0.00	0.00	0.00
2023	14.31	13.19	-1.11	211	0.00	0.16	0.16	0.16
2024	14.45	13.26	-1.19	195	-0.00	0.30	0.30	0.30
2025	14.66	13.40	-1.26	180	-0.00	0.43	0.43	0.43
2026	14.88	13.63	-1.25	165	-0.00	0.55	0.55	0.55
2027	15.10	13.76	-1.34	152	-0.00	0.66	0.66	0.66
2028	15.32	13.90	-1.42	139	-0.00	0.76	0.76	0.76
2029	15.52	14.03	-1.50	126	-0.00	0.85	0.85	0.85
2030	15.72	14.14	-1.58	114	-0.00	0.94	0.94	0.94
2031	15.90	14.25	-1.65	102	-0.01	1.02	1.02	1.02
2032	16.06	14.34	-1.72	90	-0.01	1.09	1.10	1.10
2033	16.20	14.35	-1.84	79	-0.01	1.10	1.10	1.10
2034	16.31	14.36	-1.95	68	-0.01	1.10	1.10	1.11
2035	16.41	14.37	-2.03	56	-0.01	1.10	1.10	1.11
2036	16.48	14.38	-2.10	44	-0.01	1.10	1.10	1.12
2037	16.56	14.39	-2.17	32	-0.02	1.10	1.10	1.12
2038	16.62	14.40	-2.22	19	-0.02	1.10	1.10	1.12
2039	16.67	14.40	-2.27	6	-0.02	1.11	1.11	1.13
2040	16.70	14.41	-2.29	---	-0.02	1.11	1.11	1.13
2041	16.71	14.41	-2.30	---	-0.03	1.11	1.11	1.13
2042	16.74	14.41	-2.33	---	-0.03	1.11	1.11	1.14
2043	16.75	14.42	-2.34	---	-0.03	1.11	1.11	1.14
2044	16.77	14.42	-2.35	---	-0.03	1.11	1.11	1.14
2045	16.79	14.42	-2.37	---	-0.03	1.11	1.11	1.15
2046	16.81	14.42	-2.38	---	-0.03	1.11	1.11	1.15
2047	16.83	14.43	-2.40	---	-0.04	1.12	1.12	1.15
2048	16.85	14.43	-2.42	---	-0.04	1.12	1.12	1.15
2049	16.88	14.43	-2.44	---	-0.04	1.12	1.12	1.16
2050	16.91	14.44	-2.47	---	-0.04	1.12	1.12	1.16
2051	16.94	14.44	-2.50	---	-0.04	1.12	1.12	1.16
2052	16.97	14.45	-2.53	---	-0.04	1.12	1.12	1.16
2053	17.01	14.45	-2.56	---	-0.04	1.12	1.12	1.16
2054	17.06	14.45	-2.60	---	-0.04	1.12	1.12	1.16
2055	17.11	14.46	-2.65	---	-0.04	1.12	1.12	1.17
2056	17.16	14.46	-2.70	---	-0.04	1.12	1.12	1.17
2057	17.22	14.47	-2.75	---	-0.04	1.12	1.12	1.17
2058	17.28	14.48	-2.81	---	-0.04	1.12	1.12	1.17
2059	17.34	14.48	-2.86	---	-0.04	1.13	1.13	1.17
2060	17.41	14.49	-2.92	---	-0.04	1.13	1.13	1.17
2061	17.47	14.49	-2.98	---	-0.04	1.13	1.13	1.17
2062	17.53	14.50	-3.03	---	-0.04	1.13	1.13	1.17
2063	17.58	14.50	-3.08	---	-0.04	1.13	1.13	1.17
2064	17.64	14.51	-3.13	---	-0.04	1.13	1.13	1.17
2065	17.69	14.51	-3.18	---	-0.04	1.13	1.13	1.17
2066	17.74	14.52	-3.22	---	-0.04	1.13	1.13	1.17
2067	17.79	14.52	-3.27	---	-0.04	1.13	1.13	1.17
2068	17.85	14.53	-3.32	---	-0.04	1.13	1.13	1.17
2069	17.91	14.53	-3.37	---	-0.04	1.13	1.13	1.17
2070	17.96	14.54	-3.43	---	-0.04	1.14	1.14	1.17
2071	18.02	14.54	-3.48	---	-0.04	1.14	1.14	1.17
2072	18.07	14.55	-3.52	---	-0.04	1.14	1.14	1.17
2073	18.13	14.55	-3.57	---	-0.04	1.14	1.14	1.18
2074	18.17	14.56	-3.62	---	-0.04	1.14	1.14	1.18
2075	18.22	14.56	-3.66	---	-0.04	1.14	1.14	1.18
2076	18.25	14.57	-3.69	---	-0.04	1.14	1.14	1.18
2077	18.28	14.57	-3.71	---	-0.04	1.14	1.14	1.18
2078	18.28	14.57	-3.71	---	-0.04	1.14	1.14	1.18
2079	18.28	14.57	-3.71	---	-0.03	1.14	1.14	1.18
2080	18.27	14.57	-3.69	---	-0.03	1.14	1.14	1.18
2081	18.24	14.57	-3.67	---	-0.03	1.14	1.14	1.18
2082	18.21	14.57	-3.64	---	-0.03	1.15	1.15	1.18
2083	18.17	14.57	-3.60	---	-0.03	1.15	1.15	1.18
2084	18.13	14.57	-3.56	---	-0.03	1.15	1.15	1.18
2085	18.07	14.56	-3.51	---	-0.03	1.15	1.15	1.18
2086	18.01	14.56	-3.45	---	-0.03	1.15	1.15	1.18
2087	17.95	14.56	-3.39	---	-0.03	1.15	1.15	1.18
2088	17.88	14.55	-3.33	---	-0.03	1.15	1.15	1.18
2089	17.82	14.55	-3.27	---	-0.03	1.15	1.15	1.18
2090	17.76	14.55	-3.21	---	-0.03	1.15	1.15	1.18
2091	17.71	14.55	-3.17	---	-0.03	1.15	1.15	1.18
2092	17.67	14.54	-3.13	---	-0.03	1.15	1.15	1.18
2093	17.64	14.54	-3.10	---	-0.03	1.15	1.15	1.18
2094	17.62	14.54	-3.08	---	-0.03	1.15	1.15	1.18
2095	17.61	14.54	-3.07	---	-0.03	1.15	1.15	1.18
2096	17.61	14.54	-3.07	---	-0.03	1.15	1.15	1.18
2097	17.62	14.54	-3.07	---	-0.03	1.15	1.15	1.18

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2022				
-2096	17.17%	14.82%	-2.35%	2039

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.03%	1.04%	1.07%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.