

Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E3.13. Beginning in 2030, apply 2 percent payroll tax rate on earnings over the wage-indexed equivalent of \$400,000 in 2017 (about \$663,300 in 2030), with the threshold wage-indexed after 2030. Do not provide benefit credit for additional earnings taxed.

Year	Proposal				Trust Fund Ratio 1-1-year	Change from Current Law		
	Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance	
2022	14.05	12.79	-1.26	230	0.00	0.00	0.00	
2023	14.31	13.04	-1.27	211	0.00	0.00	0.00	
2024	14.45	12.95	-1.49	194	0.00	0.00	0.00	
2025	14.66	12.97	-1.69	177	0.00	0.00	0.00	
2026	14.88	13.08	-1.80	160	0.00	0.00	0.00	
2027	15.10	13.10	-2.00	143	0.00	0.00	0.00	
2028	15.33	13.14	-2.19	126	0.00	0.00	0.00	
2029	15.53	13.17	-2.35	109	0.00	0.00	0.00	
2030	15.72	13.37	-2.35	91	0.00	0.17	0.17	
2031	15.91	13.41	-2.50	75	-0.00	0.18	0.18	
2032	16.07	13.42	-2.65	59	-0.00	0.18	0.18	
2033	16.20	13.43	-2.77	42	-0.00	0.17	0.18	
2034	16.32	13.44	-2.88	26	-0.00	0.18	0.18	
2035	16.42	13.45	-2.97	8	-0.00	0.18	0.18	
2036	16.50	13.45	-3.04	----	-0.00	0.17	0.18	
2037	16.58	13.46	-3.11	----	-0.00	0.18	0.18	
2038	16.64	13.47	-3.17	----	-0.00	0.18	0.18	
2039	16.69	13.47	-3.21	----	-0.00	0.18	0.18	
2040	16.72	13.47	-3.24	----	-0.00	0.17	0.18	
2041	16.74	13.48	-3.26	----	-0.00	0.18	0.18	
2042	16.76	13.48	-3.28	----	-0.00	0.17	0.18	
2043	16.78	13.48	-3.30	----	-0.00	0.17	0.18	
2044	16.80	13.48	-3.32	----	-0.00	0.17	0.18	
2045	16.82	13.48	-3.34	----	-0.00	0.17	0.18	
2046	16.83	13.48	-3.35	----	-0.00	0.17	0.18	
2047	16.86	13.49	-3.37	----	-0.00	0.17	0.18	
2048	16.88	13.49	-3.40	----	-0.00	0.17	0.18	
2049	16.91	13.49	-3.42	----	-0.01	0.17	0.18	
2050	16.94	13.49	-3.45	----	-0.01	0.17	0.18	
2051	16.98	13.50	-3.48	----	-0.01	0.17	0.18	
2052	17.01	13.50	-3.51	----	-0.01	0.17	0.18	
2053	17.05	13.50	-3.55	----	-0.01	0.17	0.18	
2054	17.09	13.51	-3.59	----	-0.01	0.17	0.18	
2055	17.14	13.51	-3.63	----	-0.01	0.17	0.18	
2056	17.20	13.51	-3.68	----	-0.01	0.17	0.18	
2057	17.26	13.52	-3.74	----	-0.01	0.17	0.18	
2058	17.32	13.53	-3.79	----	-0.01	0.17	0.18	
2059	17.38	13.53	-3.85	----	-0.01	0.17	0.18	
2060	17.44	13.54	-3.91	----	-0.01	0.17	0.18	
2061	17.51	13.54	-3.97	----	-0.01	0.17	0.18	
2062	17.56	13.54	-4.02	----	-0.01	0.17	0.18	
2063	17.62	13.55	-4.07	----	-0.01	0.17	0.18	
2064	17.67	13.55	-4.12	----	-0.01	0.17	0.18	
2065	17.72	13.56	-4.17	----	-0.01	0.17	0.18	
2066	17.78	13.56	-4.21	----	-0.01	0.17	0.18	
2067	17.83	13.57	-4.26	----	-0.01	0.17	0.18	
2068	17.88	13.57	-4.31	----	-0.01	0.17	0.18	
2069	17.94	13.57	-4.36	----	-0.01	0.17	0.18	
2070	18.00	13.58	-4.42	----	-0.01	0.17	0.18	
2071	18.05	13.58	-4.47	----	-0.01	0.18	0.18	
2072	18.10	13.59	-4.52	----	-0.01	0.18	0.18	
2073	18.16	13.59	-4.57	----	-0.01	0.18	0.18	
2074	18.20	13.59	-4.61	----	-0.01	0.18	0.18	
2075	18.25	13.60	-4.65	----	-0.01	0.18	0.18	
2076	18.28	13.60	-4.68	----	-0.01	0.18	0.18	
2077	18.31	13.60	-4.70	----	-0.01	0.18	0.18	
2078	18.31	13.60	-4.71	----	-0.01	0.18	0.18	
2079	18.31	13.60	-4.71	----	-0.01	0.18	0.18	
2080	18.30	13.60	-4.69	----	-0.01	0.18	0.18	
2081	18.27	13.60	-4.67	----	-0.01	0.18	0.18	
2082	18.24	13.60	-4.64	----	-0.01	0.18	0.18	
2083	18.20	13.60	-4.60	----	-0.01	0.18	0.18	
2084	18.15	13.60	-4.56	----	-0.01	0.18	0.18	
2085	18.10	13.59	-4.51	----	-0.01	0.18	0.18	
2086	18.04	13.59	-4.45	----	-0.01	0.18	0.18	
2087	17.98	13.59	-4.39	----	-0.00	0.18	0.18	
2088	17.91	13.58	-4.33	----	-0.00	0.18	0.18	
2089	17.85	13.58	-4.27	----	-0.00	0.18	0.18	
2090	17.79	13.57	-4.21	----	-0.00	0.18	0.18	
2091	17.74	13.57	-4.17	----	-0.00	0.18	0.18	
2092	17.70	13.57	-4.13	----	-0.00	0.18	0.18	
2093	17.67	13.57	-4.10	----	-0.00	0.18	0.18	
2094	17.65	13.56	-4.08	----	-0.00	0.18	0.18	
2095	17.64	13.56	-4.07	----	-0.00	0.18	0.18	
2096	17.64	13.56	-4.07	----	-0.00	0.18	0.18	
2097	17.64	13.56	-4.08	----	-0.00	0.18	0.18	

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2022				
-2096	17.20%	13.93%	-3.26%	2035

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
2022			
-2096	-0.00%	0.15%	0.16%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.