

Detailed Single Year Tables
Category of Change: Taxation of Benefits

Proposed Provision: H4. Increase the threshold for taxation of OASDI benefits to \$50,000 for single filers and \$100,000 for joint filers starting in 2024. Taxation of benefits revenues transferred to the Hospital Insurance (HI) Trust Fund would be the same as if the current-law computation applied.

Proposal					Change from Current Law			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
Year	Cost Rate	Income		Trust Fund	Cost Rate	Income		Balance
		Rate	Annual Balance	Ratio 1-1-year		Rate	Annual Balance	
2022	14.05	12.79	-1.26	230	0.00	0.00	0.00	0.00
2023	14.31	13.04	-1.27	211	0.00	0.00	0.00	0.00
2024	14.45	12.77	-1.68	194	0.00	-0.19	-0.19	-0.19
2025	14.66	12.78	-1.87	176	0.00	-0.18	-0.18	-0.18
2026	14.89	12.86	-2.03	157	0.00	-0.22	-0.22	-0.22
2027	15.10	12.88	-2.22	139	0.00	-0.22	-0.22	-0.22
2028	15.33	12.92	-2.40	121	0.00	-0.22	-0.22	-0.22
2029	15.53	12.96	-2.57	102	0.00	-0.21	-0.21	-0.21
2030	15.72	12.99	-2.73	84	0.00	-0.21	-0.21	-0.21
2031	15.91	13.03	-2.88	66	0.00	-0.21	-0.21	-0.21
2032	16.07	13.05	-3.02	47	0.00	-0.20	-0.20	-0.20
2033	16.21	13.06	-3.14	28	0.00	-0.19	-0.19	-0.19
2034	16.32	13.08	-3.24	10	0.00	-0.19	-0.19	-0.19
2035	16.42	13.09	-3.33	---	0.00	-0.18	-0.18	-0.18
2036	16.50	13.11	-3.39	---	0.00	-0.17	-0.17	-0.17
2037	16.58	13.12	-3.46	---	0.00	-0.17	-0.17	-0.17
2038	16.64	13.13	-3.51	---	0.00	-0.16	-0.16	-0.16
2039	16.69	13.14	-3.55	---	0.00	-0.15	-0.15	-0.15
2040	16.72	13.15	-3.57	---	0.00	-0.15	-0.15	-0.15
2041	16.74	13.16	-3.58	---	0.00	-0.14	-0.14	-0.14
2042	16.77	13.17	-3.60	---	0.00	-0.13	-0.13	-0.13
2043	16.78	13.18	-3.61	---	0.00	-0.13	-0.13	-0.13
2044	16.80	13.18	-3.62	---	0.00	-0.12	-0.12	-0.12
2045	16.82	13.19	-3.63	---	0.00	-0.12	-0.12	-0.12
2046	16.84	13.20	-3.64	---	0.00	-0.11	-0.11	-0.11
2047	16.86	13.21	-3.66	---	0.00	-0.11	-0.11	-0.11
2048	16.89	13.21	-3.68	---	0.00	-0.10	-0.10	-0.10
2049	16.92	13.22	-3.70	---	0.00	-0.10	-0.10	-0.10
2050	16.95	13.23	-3.72	---	0.00	-0.09	-0.09	-0.09
2051	16.98	13.24	-3.75	---	0.00	-0.09	-0.09	-0.09
2052	17.01	13.24	-3.77	---	0.00	-0.08	-0.08	-0.08
2053	17.05	13.25	-3.80	---	0.00	-0.08	-0.08	-0.08
2054	17.10	13.26	-3.84	---	0.00	-0.07	-0.07	-0.07
2055	17.15	13.27	-3.88	---	0.00	-0.07	-0.07	-0.07
2056	17.20	13.27	-3.93	---	0.00	-0.07	-0.07	-0.07
2057	17.26	13.28	-3.98	---	0.00	-0.06	-0.06	-0.06
2058	17.32	13.29	-4.03	---	0.00	-0.06	-0.06	-0.06
2059	17.39	13.30	-4.09	---	0.00	-0.06	-0.06	-0.06
2060	17.45	13.31	-4.14	---	0.00	-0.05	-0.05	-0.05
2061	17.51	13.32	-4.20	---	0.00	-0.05	-0.05	-0.05
2062	17.57	13.32	-4.25	---	0.00	-0.05	-0.05	-0.05
2063	17.63	13.33	-4.30	---	0.00	-0.04	-0.04	-0.04
2064	17.68	13.34	-4.34	---	0.00	-0.04	-0.04	-0.04
2065	17.73	13.34	-4.39	---	0.00	-0.04	-0.04	-0.04
2066	17.78	13.35	-4.43	---	0.00	-0.04	-0.04	-0.04
2067	17.83	13.36	-4.48	---	0.00	-0.04	-0.04	-0.04
2068	17.89	13.36	-4.53	---	0.00	-0.03	-0.03	-0.03
2069	17.94	13.37	-4.58	---	0.00	-0.03	-0.03	-0.03
2070	18.00	13.37	-4.63	---	0.00	-0.03	-0.03	-0.03
2071	18.06	13.38	-4.68	---	0.00	-0.03	-0.03	-0.03
2072	18.11	13.38	-4.73	---	0.00	-0.03	-0.03	-0.03
2073	18.16	13.39	-4.77	---	0.00	-0.03	-0.03	-0.03
2074	18.21	13.39	-4.82	---	0.00	-0.02	-0.02	-0.02
2075	18.25	13.40	-4.85	---	0.00	-0.02	-0.02	-0.02
2076	18.29	13.40	-4.88	---	0.00	-0.02	-0.02	-0.02
2077	18.31	13.41	-4.90	---	0.00	-0.02	-0.02	-0.02
2078	18.32	13.41	-4.91	---	0.00	-0.02	-0.02	-0.02
2079	18.32	13.41	-4.91	---	0.00	-0.02	-0.02	-0.02
2080	18.30	13.41	-4.89	---	0.00	-0.02	-0.02	-0.02
2081	18.28	13.41	-4.87	---	0.00	-0.02	-0.02	-0.02
2082	18.24	13.41	-4.83	---	0.00	-0.02	-0.02	-0.02
2083	18.21	13.41	-4.80	---	0.00	-0.01	-0.01	-0.01
2084	18.16	13.41	-4.75	---	0.00	-0.01	-0.01	-0.01
2085	18.11	13.41	-4.70	---	0.00	-0.01	-0.01	-0.01
2086	18.05	13.40	-4.64	---	0.00	-0.01	-0.01	-0.01
2087	17.98	13.40	-4.58	---	0.00	-0.01	-0.01	-0.01
2088	17.91	13.39	-4.52	---	0.00	-0.01	-0.01	-0.01
2089	17.85	13.39	-4.46	---	0.00	-0.01	-0.01	-0.01
2090	17.79	13.39	-4.40	---	0.00	-0.01	-0.01	-0.01
2091	17.74	13.39	-4.36	---	0.00	-0.01	-0.01	-0.01
2092	17.70	13.38	-4.32	---	0.00	-0.01	-0.01	-0.01
2093	17.67	13.38	-4.29	---	0.00	-0.01	-0.01	-0.01
2094	17.65	13.38	-4.27	---	0.00	-0.01	-0.01	-0.01
2095	17.64	13.38	-4.26	---	0.00	-0.01	-0.01	-0.01
2096	17.64	13.38	-4.26	---	0.00	-0.01	-0.01	-0.01
2097	17.65	13.38	-4.27	---	0.00	-0.01	-0.01	-0.01

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2022				
-2096	17.20%	13.69%	-3.51%	2034

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	0.00%	-0.09%	-0.09%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.